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JIGNESH MEHTA

## Visionaries of \$5 TRILLION ECONOMY



HEMANT P. JAIN

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## On the way to \$5 Trillion Economy

The International Monetary Fund (IMF) has projected India to become a \$5 trillion economy with the third largest GDP in 2027-28, early in the 'Amrit Kaal' on the path to achieve the goal of becoming an advanced economy by 2047.

**A**mid a landscape with global economic hurdles, India is resolutely charting its path toward financial growth under the insightful leadership of Visionaries of a \$5 Trillion economy. Their determined approach and strategic actions are fundamental to India's ambitious drive for economic advancement, driving the nation to establish itself as a significant economic force globally amid various slowdowns. From Industrialists to Union Ministers to filmmakers to fashion designers, we have visionaries who are passionate, powerful, innovators and inspirers, achievers, and enablers. These

visionaries with a high appetite for risk, a tolerance for tough decisions and a pioneering spirit are the changemakers of modern India. The visionary's approaches are embracing changes and empowering futures. Visionaries like Arun Jaitley or Shaktikanta Das advocate for trust in citizens and enterprises, fostering an environment ripe with opportunities. The special section talks about the visionaries of the \$5 Trillion economy.

From Rahul Bhatia who epitomizes India's aviation sector to Nandan Nilekani, a technocrat with a deep commitment to V Anantha Nageshwaran, CEA to the Government of India who advises

to keep the growth engine up and running which will make India achieve its goal. The guidance from all, along with transformative reforms are meticulously orchestrated, laying the groundwork for sustained economic growth. The mission and vision of the visionaries are marked by a dedicated commitment to revamping India's economic landscape through comprehensive reforms. Recognizing the importance of a business-friendly environment, our visionaries have prioritized improving the ease of doing business where Raghuram Rajan is the torchbearer in reshaping India's financial landscape by introducing UPI.

## Expert Prediction on Economic Growth

Dr Sohini Sastri shares the astrological predictions of India's vision to become a \$ 5 trillion economy

### India's Horoscope and Economic Growth:

Being born on August 15, 1947, at 00:00 hours in New Delhi, India has cancer as its ascendant. Considering that India's ascendant is Cancer, its Lord Moon is an essential planet that defines the nation's personality, pedagogy, and dreams.

**Moon in Cancer:** The Moon in Cancer signifies India's caring, defensive, and sentimental nature, valuing cultural legacy while striving for success. It controls public sentiment, which is crucial for economic achievements.

**10<sup>th</sup> House of Career and Reputation:** In India's horoscope, the 10th house symbolises one's profession, public perception, and accomplishments. The planet Mars governs the 10th house in the Indian astrological system, where the zodiac sign Aries is located. Mars' dynamic vitality indicates a country that is making strong efforts to achieve its economic objectives.

### Planetary Transits and Their Impact:

**Saturn Transit in Capricorn (2020-2023):** Saturn's transit through Capricorn influenced India's economic policies, driving structural reforms, fiscal discipline, and long-term planning—key factors for sustaining growth and aiming for a USD 5 trillion economy.

### Jupiter's Benefic Influence:

Jupiter's transit through Capricorn and Aquarius, despite debilitation in Capricorn, influenced India's 10th house, boosting growth in technology, education, and finance sectors, essential for economic expansion and enhancing career and reputation.

### Eclipses and Economic Reforms:

Eclipses bring about significant changes and transformations. The solar and lunar eclipses of 2020 and 2021 played a pivotal role in shaping India's economic trajectory.

**Solar Eclipse in Gemini (June 2020):** This eclipse fell in India's 12th house, associated with foreign investments, expenditures, and economic policies. It led to major economic reforms and an increased focus on attracting foreign investments, crucial for economic growth.

**Lunar Eclipse in Taurus (November 2021):** Taurus rules wealth, assets, and economic stability. This eclipse highlighted the need for economic stability and pushed for agriculture, finance, and trade reforms, essential for sustainable growth.

### Dasha Periods and Economic Phases:

**Dasha of Venus (2016-2036):** India is currently under the Mahadasha



2-times President Award winner and world-renowned KP astrologer, Dr. Sohini Sastri

(major period) of Venus, which started in 2016 and will continue until 2036. Venus, ruling the 4th and 11th houses in India's chart, signifies comfort, prosperity, and gains from social and economic networks.

### Sub-periods of Mercury and Sun:

Within the Venus Mahadasha, the sub-periods (Antardashas) of Mercury and the Sun are particularly notable. Mercury rules commerce, trade, and communication, while the Sun signifies leadership and government. These periods bring about significant policy changes, leadership initiatives, and economic reforms aimed at achieving the USD 5 trillion economy goal.

Astrology provides a distinct viewpoint on India's path to achieving a USD 5 trillion economy. The cosmic forces, in harmony with the nation's resolve, indicate a favourable path towards realising this ambitious economic objective.





**Nitin Gadkari**  
Minister of Road Transport and Highways of India

## On The Highway to Growth

Nitin Gadkari, Union Minister of Road Transport and Highways (MoRTH) is all set to drive India's economic growth story with his plans for Indian highways, and his mission to create 'world records' in road construction

peripheral highways around Delhi were built in a record time of three years. After Nitin Gadkari took over the ministry, files moved at breakneck speed, and both highways are now complete.

National highways totaling over 65,000 kilometres in length are being built under the Bharat Mala scheme, a vast network of new and existing national highways that crisscross the country. The Bharatmala project is the second largest highways construction project in India and aims to improve connectivity, especially along economic corridors, border areas and far-flung regions. Under his watch, the North Eastern states received special attention for infrastructure development, and several projects begun by previous administrations but not completed were expedited. No wonder that he was felicitated with the 18th Late Madhavrao Limaye award in the category of Karyakram Khaasdar (Efficient Member of Parliament) for the year 2020-21. Gadkari's vision for India's economic growth through sustainable development has already started showing demonstrable results. A man of distinction with his approach towards cost-cutting without accepting any compromise on quality, he believes that our industrial growth, infrastructure in the making as well as transportation is geared to meet

the needs of the future. Gadkari has pinned a focus on developing electric highways that facilitate charging of trucks and buses while running. He has also discussed the importance of electric

mobility, stating that it will be the "most effective transport system by 2030." Nitin Gadkari's knowledge and understanding of roads and automobiles would put even a lifetime in the industry to shame. His innovative approach integrates studying various innovative concepts used around the world and implementing these with the best applicable practices across the nation. His personal involvement and in-depth study of projects have resulted in the exponential increase in project completion speed due to his efforts to resolve project related issues and make the bureaucracy work efficiently. Born in a Maharashtrian family, Gadkari's strongest influence has been his mother especially her kind-heartedness and philanthropic nature. He remains closely connected to the social causes of the RSS. One of the important measures of the man is the respect he enjoys from his colleagues and peers. Sharad Pawar had once said, "When it comes to Gadkari's projects, one sees the work starting within a few days of the function. Gadkari is a great example of how a people's representative can work for the development of the country.

**V**isionary and reformer, leader and task master, Nitin Gadkari has recently said "To make India prosperous, I will ensure that before December 2024, India's road infrastructure will be like that of America." His vision echoes that of US President John F. Kennedy, who had famously said "It is not our wealth that built our roads, but it is our roads that built our wealth". And with the construction of 26 green express highways, India's road infrastructure will equal that of the US by 2024. India has the second largest road network in the world. The Ministry of Road Transport and Highways (MoRTH) is planning to develop around 60,000 km of roads in the next five years at a rate of about 40km/ day. And with Nitin Gadkari at the helm, there is no questioning that this will be achieved. To put this in perspective, Gadkari had recently said: "Even during the Covid-19 pandemic, we created a world record of constructing 38 km of road in a day... But I am still not satisfied with the present performance." Gadkari added that his target was to achieve a pace of up to 100 km per day of highway construction. And he is not joking. The Eastern and Western



**Yezdi Nagporewalla**, CEO, KPMG in India

## Accelerating Growth through transformation, innovation and technology

Yezdi Nagporewalla shares insights on solutions and skills for environmental, social and economic growth

**Q What are the milestones that mark the success of KPMG key projects?**

At KPMG in India, we are heavily invested in talent development and strategic partnerships/ alliances, to drive a tech-driven future and advance our technology strategy. Our several key projects stand out significantly, like KPMG Innovation Kaleidoscope Insights Centre at Mumbai and Bengaluru serving as dynamic collaborative workspaces.

KPMG completed 30 years in India last year, with a 40,000+ workforce. The market's response to our value propositions helped in workforce expansion to support our clients' large-scale transformation initiatives across industries and regions. As a result, we intend to hire exponentially in the coming years to meet the growing demand.

Our leadership in sustainability underscores our dedication to integrating ESG principles into business strategies, aiding clients in achieving sustainable growth.

Our success mantra revolves around a few core principles; Firstly, a client-centric approach helps understanding our clients' unique needs and challenges, ensuring our solutions deliver maximum value. Secondly, innovation and technology are at the heart of our operations and require continuous investment to stay ahead of the curve. Lastly, sustainability and ethics are integral to our philosophy for promoting sustainable and ethical business practices, ensuring that our projects deliver economic value while contributing positively to society and the environment.

**Q How is KPMG dealing with unpredictable turmoil from the pandemic to wars, both overt and covert?**

The global landscape is complex. India has been resilient through tough times and navigated these challenges, be it the pandemic, geo-politics crisis or supply chain concerns. This has raised global confidence in India. The

government's initiatives to support businesses have helped significantly. At KPMG in India, we are focusing on our core values of integrity, excellence, courage, together and for better - towards building trust in our stakeholders and communities.

Our approach centers on building a robust and diversified business, capitalising on emerging opportunities. By investing in our people, fostering innovation, deepening client relationships, risk management and crisis preparedness, we aim to thrive in this dynamic landscape and emerge stronger.

**Q In the midst of opinions flying thick for and against Budget 2024, how do you welcome the fiscal allocations across the spectrum?**

The budget 2024 lays a foundation for a prosperous future for India. Increase in capital expenditure to ~₹11 lac crore will accelerate infrastructure development, enhancing connectivity, and job creation and economic growth.

Digital public infrastructure and the Skill India Mission initiatives equip our youth with a competitive edge at a global level. Direct financial assistance to farmers and the integration of mandis under e-NAM are pivotal in strengthening our agricultural sector, improving market efficiencies, and boosting farmers' incomes.

Emphasis on sustainability, mandatory blending of CNG, PNG, and compressed biogas, and rooftop solarization, demonstrate a strong commitment to environmental stewardship, advancing towards India's 'Net Zero' target by 2070. Coupled with tax and financial sector reforms and an expanded tax base via GST, Budget 2024 fosters a transparent, stable, and attractive investment environment, paving the way for a vibrant and sustainable future for India.





## The importance of being Madhabi Puri Buch

As Chairperson, Securities and Exchange Board of India, Madhabi Puri Buch has been a significant changemaker on multiple fronts.

**T**he first non-IAS person to head the Securities and Exchange Board of India. The first woman to head SEBI. The first woman to head any financial regulatory body in India. The first and only woman Whole Time Member of SEBI to date. These are just some of the firsts that Madhabi Puri Buch has achieved. The greater significance of these achievements is of course the fact that Madhabi has paved the way for more and more women to follow in important policy making positions.

With her appointment coming at a time when the regulatory body was under scrutiny for its handling of government lapses at the National Stock Exchange, Madhabi made it clear that she would be working for a more transparent system all round and that she would be driving the

use of technology to push for greater accountability.

Madhabi's stint has also been marked by a decided focus on compliance on environmental, social and governance (ESG) parameters for the securities markets.

Madhabi's dynamism is amply proved by her stellar academic credentials and her journey to the top post at SEBI. A graduate in Mathematics from St Stephen's College, Delhi University, she completed her Management in Business Administration from the prestigious Indian Institute of Management Ahmedabad.

It is interesting that Madhabi's professional journey began as a Social Worker with Professional Assistance For Development Action (PRADAN) in Mumbai. Her first professional exposure to the world

of finance was as a Project Finance Analyst with ICICI Bank. But the lure of pure academics led her to switch tracks and join as a Lecturer at West Cheshire College, the United Kingdom for two years. This was further consolidated with one year with ORG-MARG as a Market Research Consultant.

Her long stint with ICICI has been her most recognised association and began in 2000 as CEO, ICICI Web Trade Ltd, then as CEO ICICI HFC Ltd, Head of Marketing and Sales Retail Bonds. As CEO, the responsibility of setting up a financial products sales and distribution network was hers. Her astute business sense was recognised with an appointment as Head of Product Development, and she went on to heading operations, consumer banking, operations, customer service and controls. Brand marketing, corporate brand development and marketing were also given within her purview before she was finally elevated to Executive Director, Consumer Banking and Corporate banking and later as CEO of ICICI Securities, ICICI Bank Group in Investment Banking.

Madhabi's knowledge of global capital markets was enhanced when she led the Business Development of Greater Pacific Capital Singapore, and her skill in managing treasury systems and processes and financial modelling was honed in her role as a consultant with New Development Bank (NDB).

Brief stints as non-executive director Zensar Technologies and InnoVen Capital Pte Ltd, Gabelhorn Investments Pte Ltd, Max Healthcare, Non-Executive Chairman InnoVen Capital India Pvt. Ltd, Independent Advisor Indian School of Development Management (ISDM), Mentor Honey Bee Network and Predible Health followed before joining as Whole Time Member in SEBI.



**Srikanth Kodali,**  
Founder and Managing Director, Kapston Services Limited

## Human Capital Driving Sustainable Growth

Srikanth Kodali speaks of the potential to tap India's vast human capital to achieve its target of becoming a \$5 trillion economy

**T**o support the growth of a robust economy, India must prioritize the development of its human capital. Skill development initiatives, domain-specific learning, vocational training programs, and reforms in policies are essential to equipping the workforce with the skills required for a modern economy.

The growth of any business depends on the quality of human capital it employs. Srikanth Kodali believes that to create a winning workplace for future organizations, human capital investment is an essential element of sustainable development, as it promotes economic growth, social advancement, and greater productivity.

**Building Stronger Foundations**  
Kapston Services Limited is a complete 'manpower solutions provider', offering general staffing,

security services, integrated facilities management, technical services, and staffing services as per the client's requirements. Kapston started its operations in Hyderabad in 2009, established by Srikanth Kodali, a first-generation entrepreneur and a visionary leader.

Today, Kapston has exceeded 25,000 skilled professionals, marking a key milestone in its journey. Building a sustainable workforce is critical to producing authentic and successful results that impact communities positively. Its vast network of solutions and agile systems help businesses access top talents, ensure smooth integration, and simplify the hiring process.

### One-Stop-Shop Approach

Since Kapston is in the human capital business, it has access to the best talent pool, which offers services of the highest calibre, properly trained, and tailored to meet the specific

requirements. People with the appropriate skill sets and attitudes are shortlisted by the Kapston team. The talent pool becomes an asset for the organizations; they are selected with diligence and mentored effectively.

**Being a customer-centric** organization, Kapston's expertise in human resource management, digital tools, and market intelligence provides a competitive edge. Kapston has a pan-India presence, with a control room that operates 24/7 to address all queries.

Innovation forming its core DNA, the organization is constantly challenging the standard norms, innovating, customizing solutions, and accelerating the R&D process towards setting new benchmark standards in the industry.

### Nurturing Grass-root Talents

Kapston implements the NAPS and NATS schemes to enhance skills through apprenticeships. Through effective initiatives, Kapston aims to create a more productive workforce that includes training and skill development programs for better employability. With 38% gender diversity, it also creates an ecosystem that helps job seekers find opportunities easily and provides social security benefits to a wider employable population.

**Catalyst for Growth**  
Kapston Services Limited got listed with the NSE and has been trading since 2018. Kapston reports a turnover of Rs. 521 crore for FY 23'-24' and a GST cost of Rs. 84 crore for FY 23'-24'. Kapston, a company that is steadfast in its commitment to diversity and inclusion, promotes a culture of diversity, equal opportunities, and providing an inclusive workplace. By creating and providing job opportunities, it is positively contributing to the economy.





**Shaktikanta Das**  
Governor, The Reserve Bank of India (RBI)

## Steering the way forward towards India's \$5 Trillion Economy

The 25th Governor of the RBI, recognized as 'Governor of the Year' for 2023, has steered India through economic storms, led key reforms, revolutionized the payment landscape with UPI

multifaceted challenges posed by the COVID-19 pandemic, and the inflationary pressures stemming from global events such as Russia's invasion of Ukraine, has been commendable. His adept handling of these crises with policy measures aimed at curbing inflation and ensuring sector-specific liquidity provisions reflects his astute decision-making prowess.

Central to Das's tenure has been the implementation of pivotal reforms, innovative payment systems, and growth-oriented strategies, particularly evident during the COVID-19 pandemic. His management skills while addressing economic crises has been lauded by experts and economists alike.

One of the hallmark achievements under his stewardship has been the revolution in India's payment landscape. The introduction of the

Unified Payments Interface (UPI), enabling instant electronic payments for millions, stands as a testament to his vision of a digitally inclusive economy. Moreover, initiatives like the proposal for cardless cash withdrawals through QR codes and exploring cross-border payment connections demonstrate a forward-looking approach. Furthermore, Das's leadership in exploring the potential of Central Bank Digital Currency (CBDC) through trials in retail and wholesale systems positions India on the cusp of a transformative monetary landscape, mirroring the scale comparable to China's e-yuan.

Amidst the recognition and accolades, it's crucial to acknowledge the challenges that remain inherent in India's economic journey. However, as Shaktikanta Das continues his tenure, his accomplishments thus far lay a strong foundation for the country's economic resurgence.

Das's proactive measures, resilience, and strategic initiatives reflect a commitment to not only stabilizing the economy but also propelling it towards the envisioned \$5 trillion milestone. As he embarks on the remainder of his second term, India finds itself under the guidance of a leader whose achievements resonate with a vision for a robust, inclusive, and thriving economy.

**CENTRAL TO DAS'S TENURE HAS BEEN THE IMPLEMENTATION OF PIVOTAL REFORMS, INNOVATIVE PAYMENT SYSTEMS, AND GROWTH-ORIENTED STRATEGIES, PARTICULARLY EVIDENT DURING THE COVID-19 PANDEMIC**

Since assuming office as the 25th Governor of the Reserve Bank of India in December 2018, Shaktikanta Das has been an instrumental figure in steering India through economic storms and charting a course towards the ambitious \$5 trillion economy goal. His recent recognition as the 'Governor of the Year' for 2023 by Central Banking in London underscores his pivotal role in safeguarding and nurturing India's economic stability amidst global turbulence.

With an illustrious career spanning 38 years in various governance domains, Das's extensive experience in pivotal roles within both Central and State Governments has been a linchpin in formulating critical economic policies. His profound association with financial preparation for numerous Union Budgets and representation of India in significant international forums like IMF, G20, BRICS, among others, speaks volumes about his expertise and diplomatic acumen.

Das's leadership during tumultuous periods, including the liquidity crisis in major Non-Banking Financial Companies (NBFCs), the

## Edupreneur Par Excellence

Rustom Kerawalla advocates for Equality of Opportunity in the areas of Education, Skill development and Livelihoods



**Rustom Kerawalla**  
Founder Chairman  
Ampersand Group

Imagine the power of a billion ignited minds. The sheer energy, innovation, creativity and boundless possibilities that await.

20 years ago, Rustom Kerawalla saw a vision that saw the potential of a billion aspirations, with education as the key to open doors to a brighter, more prosperous future for Indian youth.

**At that moment, he made a commitment.**

To enable Equality of Opportunity, irrespective of socio-economic or gender or geographic divides. To enable the transformation of lives at an individual, family and community level.

**A commitment to nation-building.**

Today, Rustom Kerawalla is considered as one of the top pioneering entrepreneurs in India. His passionate advocacy for the cause of human development rests on the foundation of enabling access to education, skill development and livelihood opportunities for all.

As Founder Chairman of VIBGYOR Group of Schools, a part of Ampersand Group, his journey began in 2004 when he founded the first VIBGYOR school in Goregaon, Mumbai. By 2006, this seed of a quality educational institution grew into a professionally managed network of schools, collectively committed to following a holistic approach to learning and a fine combination of arts, athletics and academics to enable overall

development of students.

Under Rustom's leadership, VIBGYOR has expanded rapidly and clocked a glorious 20 years, earning a reputation for excellence. Today, with 36 schools and over 50,000 students, VIBGYOR is a leader in the K12 education landscape.

Rustom's vision, however, does not limit itself to K12. In his opinion, in the quest towards a nation's development, every step of the Education-to-Work journey matters. Early Childhood Care & Education, Vocational Training and Livelihoods, along with K12 education, are equally critical to ensure that future generations are skilled, employable and employed gainfully, and thereby in a position to contribute towards the progress of the nation.

Rustom has put this thought into practice and has emphatically worked towards reinventing elemental educational and skill training ecosystems to enable national and intergenerational progress. With the birth of Ampersand Group, Rustom's vision of taking quality education to

**RUSTOM'S VISION, HOWEVER, DOES NOT LIMIT ITSELF TO K12. IN HIS OPINION, IN THE QUEST TOWARDS A NATION'S DEVELOPMENT, EVERY STEP OF THE EDUCATION-TO-WORK JOURNEY MATTERS**

individuals across socio-economic, geographic and gender barriers was realized.

Under his leadership, the Ampersand Group has grown into a multi-faceted organisation with services that cover the entire Education-to-Work journey. It is now a key Technology and Consultancy partner to the government on several Early Childhood, Vocational, ICT, English language and Self Defense Skill training programmes across the country, in Public-Private Partnership mode.

Rustom is a strong proponent of leveraging Information Technology and modern digital platforms to transform India into a country with a vast knowledge resource base and skilled talent pool. Ampersand Group is adept at using technology to set up stronger assessment platforms and deliver better learning outcomes across socio-economic demographics, geographies and abilities.

Over the years, with his work, Rustom has transformed the educational and skill development landscape in the country. It's his vision which drives Ampersand Group to create end-to-end solutions that are both sustainable and scalable, which will help India reap the benefits of its huge demographic dividend.





**Dr Nissar Ahmed**  
Chairman of Presidency Group of Institutions

## Pioneering a New Vision

Educationist and philanthropist Dr Nissar Ahmed stresses quality and new-age education, skill development, and inclusivity for a robust economy

**B**y 2027–28, India is expected to reach an ambitious \$5 trillion Gross Domestic Product and become the third largest economy. Currently, it is the fifth-largest economy in the world after the US, China, Japan, and Germany. India is projected to surpass Germany and Japan and race to third place by 2027–28. Of this \$5 trillion GDP, the services sector, with education as the major contributor, is expected to contribute \$3 trillion.

Against this background, the Presidency Group of Institutions, and Presidency University in particular, acknowledges with immense humility its contribution to this phenomenal journey of our country.

### Education Excellence

Over the last 48 years, the Presidency Group of Institutions, a chain of pioneering educational institutions in Bangalore and Karnataka, has witnessed a remarkable journey from its humble beginnings to becoming leaders in the field of education in India. Established by the AH Memorial Educational Trust, the Presidency Group has evolved and grown under the visionary



leadership of Dr Nissar Ahmed, the current Chairman of the Trust.

Dr Nissar Ahmed, along with his uncle, the late Abdul Hameed, commenced their educational journey in 1976 with the establishment of St. Paul's English School. The exceptional quality of education offered by the school resulted in a significant increase in student enrollment, necessitating the expansion of facilities. Throughout this gradual growth, the team remained steadfast in their commitment to providing the highest standards of education. Dr Ahmed, at the tender age of 22, assumed the torch of leadership after the untimely demise of his uncle, the late Abdul Hameed, and demonstrated remarkable determination and resilience in advancing and expanding the outreach of the group.

Under the impactful guidance of Dr Ahmed, along with carefully chosen principals and trustees, the well-knit leadership team ensures that the schools under the esteemed banner operate smoothly on a day-to-day basis. The Presidency Group of Institutions (PGI) currently has a university, a degree college, three pre-university colleges, and eight K-12 schools under its umbrella.

By carving a niche for its institutions, the Presidency philosophy and ethos have transformed its chain of schools, colleges, and the university into a network of quality-education ecosystems.

### Nurturing Future Professionals

Presidency University, a renowned



state private university, offers a wide range of undergraduate, postgraduate, doctoral, and various other programs through its diverse schools of study. These programs span across disciplines such as IT, engineering, law, management, design, media studies, and more. Offering forty-eight programs across eight schools, the university is located on a sprawling, lush campus spanning 100 acres, with approximately 19000 students on its rolls. Over 800 faculty members, distinguished in their respective disciplines, teach these programs, supported by a few Skill Development Centers.

The university has introduced, as part of its Choice-based Credit System-regime, the concept of innovative projects, a credit-based course, to meet the high standards envisaged in contemporary education. This initiative provides an excellent opportunity for fresh undergraduate students to build their innovative ideas using Arduino and Raspberry- Pi. Innovative Projects This strategic initiative ensures that the students gain knowledge through participatory learning processes to

solve many real-time technology-relevant authentic problems, thus getting them industry-ready.

### Diversity and Inclusion

Dr Ahmed has, over the last 5 decades of his life, spared no efforts in ensuring the propagation of affordable education across the social fabric, irrespective of caste, creed, race, religion, gender, or social status. Free education in the Presidency schools, colleges, and the University has been generously provided to the deserving by Dr Ahmed.

Dr. Nissar Ahmed has also established the philanthropic arm of the Presidency Group,

**THE UNIVERSITY HAS INTRODUCED, AS PART OF ITS CHOICE-BASED CREDIT SYSTEM-REGIME, THE CONCEPT OF INNOVATIVE PROJECTS, A CREDIT-BASED COURSE, TO MEET THE HIGH STANDARDS ENVISAGED IN CONTEMPORARY EDUCATION**

the Presidency Foundation, which is focused on extending employment-generating vocational and skill-inducing training to underprivileged youth in and around Bangalore through a few Skill Development Centers.

Deeply cognizant of the intrinsic value of an efficient and effective human capital base, Dr. Nissar Ahmed has built a dedicated team around him and has endeared himself to all, right from the students to the parents to the teachers and staff, besides the countless who have come into his sphere.

### Pioneering Excellence

Under the astute leadership of Dr Nissar Ahmed, all the group institutions have been receiving accolades, recognition for excellence, and awards, both national and international.

The growth story of the Presidency Group of Institutions is a remarkable testimony to Dr Nissar Ahmed's significant contribution to the current \$5 trillion global economy, with a clear emphasis that Dr Ahmed will continue to strive relentlessly to align with India's aspirations of becoming a \$5 trillion economy.





## The Aadhaar of Commitment

A technocrat with a deep commitment to serving humanity, Nandan Nilekani's journey from creating the IT landscape to powering social and economic inclusion stands witness to the power of innovation and compassion.

**C**o-founder of India's pioneering IT services giant. Architect and champion of social initiatives that have brought about widespread transformation. Author. Philanthropist. Avid golfer. Nandan Nilekani is all this and more.

If today India is the world's IT hub, some of the credit for this definitely belongs to Nilekani, the co-founder of Infosys. One of the driving forces behind India's IT boom, which began in 1978, Nilekani's interest in entrepreneurship began after witnessing his father's numerous

job migrations.

Born in Bengaluru, Nilekani obtained his Bachelor's degree from IIT, Bombay. Fortune Magazine named him 'Asia's Businessman of the Year 2003'. The prestigious Joseph Schumpeter Award for creative services in economics, economic sciences, and politics came his way in 2005. He was conferred the Padma Bhushan in 2006. Forbes Asia also titled him Businessman of the Year. In 2006 and 2009, Time magazine named him one of the world's 100 most important people. In 2010, Foreign Policy magazine named him

one of the Top 100 Global Thinkers.

All this was before Nilekani engineered India's Aadhaar card transformation, used to register 1.3 billion people. In 2017, he earned the E&Y Lifetime Achievement Award. In 2019, he was elected as an International Honorary Member of the American Academy of Arts and Sciences. "The Life Time Achievement Award" was presented at the Business Standard Annual Awards 2022.

His commitment to initiating and nurturing social transformation and his belief in the power of education is reflected in EkStep, a free-to-use literacy and numeracy platform that is free to use. Launched by the Nilekanis with an initial investment of about Rs 65 crore, plans to tackle the 'learning problem' by creating a tech-driven platform to aid children in improving their 'learning outcomes'.

Nandan Nilekani has authored three books. The first is Imagining India, and the second, Rebooting India: Realising a Billion Aspirations is co-authored with Viral Shah, while his third, The Art of Bitfulness: Keeping Calm in the Digital World is coauthored by Tanuj Bhojwani.

Nilekani nurtures a range of interests beyond technology and business. He is a voracious reader and an avid reader, finding calm equally in books or on the greens. Nilekani is a legend and an inspiration to the educated Indian middle class, especially with his combination of technological acumen, business heft and unrelenting commitment to a more inclusive and equitable future. His unstoppable drive to use technology for the greater good make him a role model for all. He has always loved by his own words, "Slowly, ideas lead to ideology, lead to policies that lead to actions", and in so doing, has established himself as among the tallest of technocrats, the most committed of changemakers.



**Jagadish Prasad Naik, Chairman, DN Group**

## Partnering Odisha's Growth Story

A dialogue with Jagadish Prasad Naik, eminent entrepreneur from Odisha, whose diversified business group has contributed significantly to the state's progress across multiple domains

### **Q What is your vision for emerging Odisha?**

I envision a future that strikes a balance between modernity and tradition. Odisha's abundant natural resources and rich cultural legacy form a strong base for leveraging modern technology and global best practices for sustainable development towards a resurgent Odisha.

Odisha is predominantly an agriculture based economy, now moving towards an industry and service-based economy. The Economic Survey 2023-24, forecasts Odisha's GSDP to grow at 10.57%. This is extremely encouraging and propels my vision for significant contributions towards the growth story of Odisha, across all the verticals in which DN Group is currently engaged.

### **Q How is DN Group contributing to the state's economy?**

In 2003, DN Homes ventured into the

real estate business and has since delivered over fifteen projects to 2000+ families. Our first child-friendly project, DN Fairytale, launched in 2020, is now complete and handed over to the owners. We are in the process of constructing the city's first luxury homes, DN Kingsland, which is placing Bhubaneswar on the international real estate map as Odisha's first branded residential project. DN YOO Odisha is a collaboration between DN Homes, YOO Worldwide, London, and, global design icon Phillippe Starck.

Our engineering and construction vertical, DNEPL, has been in the infrastructure development sector for over three decades.

In the hospitality sector, we are the first to launch a 5-Star Taj Group Hotel, Vivanta Bhubaneswar, which is operated by IHCL.

We have also signed up with the Marriott Group for developing a

luxury 5-Star hotel in the heart of the city, which will be operational in 2025. We are developing two resorts in Gopalpur and Chilika to enhance tourism and support the local economy. In the education sector, we have established The DN Wisdom Tree Global School (founded by Dasarathi Naik Foundation for Excellence) to facilitate world class learning, with exemplary infrastructure. The Dasarathi Naik Foundation for Excellence is also actively engaged in several CSR initiatives of the DN Group.

DN Sea Shells supports export initiatives of India through seafood exports in international markets like the US, Europe, and China. We are one of the first business houses in Odisha to diversify into multiple sectors like real estate, hospitality, retail, education, seafood exports, and construction. 'Redefining New' underlines all our endeavours towards placing Odisha and India on the path of continued progress and development.

### **Q What is the government's role in promoting industries in Odisha?**

The prime focus for the government has been infrastructure, manufacturing, exports, tourism, education, handloom, IT, and healthcare sectors. Through various schemes and policies, there has been steady support for creating an ideal climate for the state's growth and transformation.

In real estate, since the launch of ORERA, Odisha has undergone a positive transformation. Businesses generating valuable foreign exchange for the government can benefit from export-oriented policies to sustain in international markets. I see opportunities for industry and institutions to work with policymakers to further the government's goals of sustainability, affordability, and growth.





**Raghuram Rajan**  
Former Governor, The Reserve Bank of India (RBI)

## Reshaping India's Financial Landscape

The transformative tenure of the 23rd Governor of the RBI heralded ground-breaking financial reforms, notably the introduction of UPI, revolutionizing transactions, and steering India towards a cashless economy

In the ever-evolving landscape of India's financial sector, few figures stand as tall as Raghuram Rajan. As the 23rd Governor of the Reserve Bank of India (RBI), his visionary policies and strategic maneuvers have propelled the nation toward the coveted \$5 trillion economy mark. His tenure, spanning almost three years, witnessed transformative initiatives that reshaped India's financial ecosystem.

One such landmark initiative was the introduction of the National Payments Corporation of India's (NPCI's) unified payment interface (UPI). This groundbreaking system revolutionized transactions, heralding a move towards a cashless economy. UPI facilitated seamless e-commerce transactions, micropayments, and person-to-person transfers. With a single identifier acting as a virtual address, it eliminated the need for sharing sensitive bank account details during transactions, ensuring security and convenience.

At the forefront of this transformation was Rajan's relentless pursuit of curbing

inflation. His strategic focus on taming inflation rates yielded significant results, reducing retail inflation from a staggering 9.8% in September 2013 to a commendable 3.78% by July 2015 – the lowest since the 1990s. Embracing the consumer price index (CPI) as the key indicator of inflation, despite dissenting recommendations, showcased his commitment to global best practices.

Moreover, Rajan's tenure witnessed the licensing of two universal banks and the approval of eleven payment banks. These initiatives aimed to extend banking services to the two-thirds of the population still devoid of such facilities. This move not only expanded financial inclusion but also bolstered the foundations for a robust economy.

The introduction of UPI, a brainchild of Rajan's era, marked a significant leap in the ease of retail payments. Its efficiency and speed resulted in substantial cost savings of \$12.6 billion and contributed a remarkable \$16.4 billion to the Indian economy in 2021, as revealed by a study conducted by Cebr Economic Research.

Rajan's tenure was also marked by pivotal moments, notably the 2016 demonetization drive. This move acted as a catalyst, propelling

India's digital payments landscape to unprecedented heights. The quick and efficient nature of UPI payments, post-demonetization, propelled India into a new era of financial transactions, fostering a surge in digital payments and boosting the economy significantly.

His influence extended beyond economic policies. Rajan's speeches and writings on public policy underscored the importance of safeguarding India's liberal values and curbing crony capitalism. His intellectual prowess and foresight earned him accolades, including being recognized in Time magazine's '100 Most Influential People in the World' list in 2016 and winning prestigious awards for his contributions as one of the finest central bank governors globally.

Raghuram Rajan's tenure at the RBI not only stabilized the economy during a tumultuous period but also laid the groundwork for transformative reforms that continue to shape India's financial future. His vision, encompassing innovation, inclusivity, and global best practices, has undoubtedly brought India closer to the \$5 trillion economy milestone, leaving an indelible mark on the nation's economic trajectory.

## Securing the Future of Organisations

Debasish Mukherjee shares insights on the role of cybersecurity to empower the country digitally in the domain of technology and foster glitch-free business growth in the drive for a \$5 trillion economy



**Debasish Mukherjee**, VP, Regional Sales, Asia Pacific, and Japan at SonicWall

### What is the importance of cybersecurity solutions in today's global environment?

Today, everything and everyone is engulfed by the digital landscape. Organisations are reliant on technology and must store their sensitive data in digital formats. This creates numerous opportunities for cyberattacks and crimes. The consequences of cyberattacks are devastating, ranging from reputational damage to business disruptions.

To combat such scenarios, implementing robust cybersecurity practices and measures and having a more holistic and intrinsic approach will secure data and the larger businesses at hand.

### How is SonicWall making a difference for organisations both governments and SMBs, worldwide?

For the last 3 decades, SonicWall has provided a holistic and intrinsic approach to secure organisations no matter the size or geographical regions, be it a large enterprise or SMB.

Our strategy is to acquire organizations that strengthen our products and solutions' portfolio, enabling us to offer both proactive and defensive security. Our solutions present end-to-end

visibility and share intelligence across unified security frameworks, providing greater awareness to detect and remediate security risks with speed and accuracy.

### How do you think the government is progressing in terms of cybersecurity?

As one of the fastest-growing economies in the world today and having one of the largest user bases of technology and the internet, India has recognised the imperative need to secure its cyberspace. The government's commitment to bolstering its defences against the huge cyberthreat scenario has led to a systematic increase in the cybersecurity budget. Launching National Cyber Coordination Centre, Cyber Surakshit Bharat, and National Critical Information Infrastructure Protection Centre are initiatives towards cybersecurity.

Initiatives such as the DPDP Act 2023 ensure the more structured and protected usage and management of organisations' data. Adopting policy framework design, meeting regulatory compliance, and creating a breach management process will enforce industries to implement cybersecurity seriously and protect Indian intellectual property.

### What is your advice to organisations vulnerable to expanding attack surfaces and at-risk systems and devices?

Cybersecurity is not a one-time activity. It's a continuous process that goes beyond the product or solution. It's a combination of 'product, process, policies, and people'. Organisations must understand the various types of risks and threat scenarios (phishing, spear-phishing, CEO fraud/BEC, ransomware, traditional malware, crypto-mining malware, or just silly mistakes) and address them as high priority.

A thorough security audit is a must to assess the vulnerabilities and risks within the organisation's IT set-up. Taking stock of security infrastructure, its security awareness training programmes, the security solutions in use, and the processes implemented to remediate are crucial for protection.

Moving to cybersecurity means that services from capable partners not only provide organisations the right products and solutions but also monitor their networks 24x7 and help them focus on their core businesses.





**Dr Subrahmanyam Jaishankar**  
Minister of External Affairs, GOI

## The Strategic Diplomacy Paving the way forward to India's \$5 Trillion Economy

Maximising gains by crafting a nuanced multi-aligned Foreign Policy and positioning India as a responsible global leader amid evolving international dynamics

In the vast realm of international relations, the nuances of diplomatic strategies often play a pivotal role in shaping a nation's trajectory. Dr S Jaishankar, India's External Affairs Minister, has emerged as a formidable architect of India's foreign policy, navigating complex global dynamics to propel the country's economy towards the ambitious \$5 trillion mark.

Assuming office in 2019, Jaishankar brought a wealth of experience, having served as Foreign Secretary and held ambassadorial positions across pivotal nations. His recent publication, "The India Way: Strategies for an Uncertain World," redefines India's global posture, emphasizing the pursuit of national interests by leveraging global contradictions. This strategic vision champions maximizing gains through multi-directional engagement, acknowledging the global shift towards multiple poles of power.

At the core of Jaishankar's approach lies India's imperative to engage with major powers. Amidst trade disputes and geopolitical tensions with the US and China, he emerges as a linchpin in stabilizing relations. With his expertise honed during his tenure as an ambassador to both countries, Jaishankar adeptly navigates the

intricacies, addressing contentious issues while fostering collaboration.

Furthermore, Jaishankar's deft diplomacy extends beyond traditional powerhouses. His emphasis on India's relationship with Russia underscores a steadfast commitment to nurturing ties amidst global fluctuations. His assertion of India's pivotal role on the world stage, notably hosting successful summits and advocating for crucial global issues, positions India as a leader looked upon to articulate essential stances.

The Minister's proactive engagement in multilateral forums, including the G20 Development Ministers' Meeting chaired by him, highlights India's dedication to addressing global challenges. Emphasizing collaboration on developmental issues, climate change, and equitable international order, Jaishankar solidifies India's role as a responsible global player.

In dealing with neighboring nations, Jaishankar's approach has been strategic and nuanced. From managing delicate relations with Nepal amidst external influences to elevating Bangladesh's significance in India's Indo-Pacific strategy, his diplomatic finesse secures regional interests while fostering cooperation.

His pivotal role in cementing relations

with Quad members—Japan, Australia, and the US—marks a significant shift towards strategic alliances, evident in landmark agreements and collaborations. Moreover, his instrumental contributions in fostering ties with European nations and diversifying India's engagements illustrate a pragmatic yet comprehensive foreign policy approach.

Crucially, Jaishankar's articulation of a 'bazaar order' in global politics underscores India's shift towards a pragmatic foreign policy. His emphasis on shedding defensive mindsets, taking calculated risks, and forging strategic advantages aligns with India's aspirations to assume a leading global role.

In conclusion, Dr S Jaishankar's strategic diplomacy stands as a cornerstone in India's journey towards a \$5 trillion economy. His vision, outlined in "The India Way," encapsulates a pragmatic, multi-aligned approach that capitalizes on global dynamics, enabling India to secure its interests while asserting itself on the world stage. As India aims to become a 'Vishwa Guru'—a global leader—Jaishankar's astute foreign policy maneuvers serve as a beacon guiding India's ascent in the evolving international order.

## A Beacon of Inspiration in Pharmacy and Philanthropy

Dr Basant Goel, a skilled entrepreneur, pharmacist, and philanthropist, leading with excellence in medical services

With more than 20 years of experience, Goel Medicos' proprietor, Dr Basant Goel, leads the pharmacy business successfully in the provision, distribution, and marketing of healthcare products throughout India. One of Dr Goel's unique leadership traits is the importance he places on providing rare drugs.

Dr Goel's started his academic journey with graduation in B. Pharma degree and later Doctor of Philosophy in Health Sciences from Royal American University and a Doctorate in Pharmacy from American East Coast University, USA.

Known worldwide as the 'king of

medicines', Dr Goel is currently the Chief of Goel Medicos and Director of Sparshmart, Elastage Pharmaceuticals Private Limited, ANT, and other businesses. Dr Goel is named 'Blood Man of the World' by the President

### Excellence in Pharmacy Services

Goel Medicos is a highly respected pharmacy not only in Delhi-NCR but throughout India and the world. Customers are provided exceptional service by a competent team of over 100 staff members who fulfill customers' medicine-related requirements. They have extensive knowledge in wide variety of pharmacy products, including



**Dr Basant Goel**  
Chief of Goel Medicos  
Director of ANT  
Pharmaceuticals Pvt Ltd

prescription medications, surgical supplies, injections, and treatments from various medical systems, such as ayurveda, allopathy, and homoeopathy. Goel Medicos offers a selection of cosmetic products to cater to the diverse needs of customers, sourcing medications and healthcare products from reputable sources to maintain a high standard of quality.

### Charitable Initiatives in NGOs

Dr Goel, as Chairman Mission Sarvarth Seva Foundation® organized blood donation camps, set records in various books. As Chairman of Nav Jyoti Nishkam Sewa Trust® he facilitated over 200 marriages for poor individuals. As Patron of Samarpan Foundation Trust® he supports leprosy-affected children, distributing free medicines, and sponsoring education. Dr Goel assists in the cremation of bodies left alone in the crematorium as the Patron of Relax in Life Only®. As the Patron of Sanatan Dharam Rathwala Mandir, Yamuna Vihar®, Dr Goel provides free consultation and medication, treats over 300 patients daily.

### Prestigious Awards\* received by Basant Goel and Goel Medicos:

- Dr Goel was awarded 'Bharat Kirtimaan Alankaran' at International Excellence Awards Ceremony at British Parliament on 18th July 2024
- For the highest collection of blood units at a single camp in 12 hours, has been awarded the 'Asia Book of Records 2024' and the 'India Book of Records 2024' to Dr Basant Goel.
- World records Union (Highest Number of Blood donors in a single camp in the Chairmanship of Dr Basant Goel)
- India Book of Award 2024 - Highest Blood donation in a Single Camp in the Chairmanship of Dr Basant Goel
- Business Tycoon of India Award to Dr Basant Goel By Chief Guest His Excellency Mahinda Rajapaksha President & Prime Minister of Sri Lanka 2024
- World Brand Affairs (Transformational Indian Leaders To watch in 2023) Dr. Basant Goel
- Dr A.P.J Abdul Kalam Inspiration Awards 2023 – Dr Basant Goel (World Changer of the Year)
- World Brand Affairs as one of the 'Most Trusted Indian Companies' in 2023 Goel Medicos 'Transformational Indian Leaders to Watch' in 2023. Dr Basant Goel
- World Books of Records (London) (For Commitment for promoting safety against COVID-19)
- The Leadership Award 2022 –M/s Goel Medicos : India 's No. 1 Pharmacy of the Year

And many more\*





## Dell is committed to building India's Digital Infrastructure for the New AI Era

Dell Technologies is committed to transforming India into a digitally empowered knowledge economy by leveraging digital infrastructure as a core utility

**D**iving Innovation' is a key priority across Dell Technologies' India businesses and is at the core of its transformation journey to becoming an engine for global growth. For Dell Technologies, India is the only country outside of the US to have a manufacturing facility, an R&D center, a Center of Excellence, and a whole Executive Business Center (EBC) and solutions, financial services, sales and marketing, analytics, contact centers, service and support centers.

### Make in India

Dell Technologies has been present in India since 1996. Their manufacturing facility in Chennai was established in 2007 with an investment of \$30 million. The manufacturing plant is located in Sriperumbudur, Tamil Nadu, where notebooks, desktops, servers, and

AIOs are produced. The 10 millionth unit was produced in 2017.

Dell Technologies India has the largest workforce and the second-largest research facility outside of the US. As the only global IT hardware brand to qualify under the Production Linked Incentives (PLI) scheme, Dell has increased its production output at the Chennai plant, expanding and modernizing its manufacturing capacity and generating more employment in recent months by investing resources to create capacities and attain global quality standards. Many innovations from the Chennai plant have been globally acclaimed and adopted at Dell's manufacturing sites in other countries.

In India, Dell has worked with the National Informatics Centre, ISRO for space applications, Central Board of Indirect Taxes and Customs, BSNL, Centre for Railway

Information Systems, and many government and industry bodies to provide transparent and effective governance and citizen services.

### Driving Social Impact

Dell Technologies is driving social impact through green initiatives like solar power installations, wastewater recycling, LED lights, rainwater harvesting, and a safe manufacturing facility in Tamil Nadu.

Digital LifeCare is a digital healthcare platform to address non-communicable diseases. In FY24, Digital LifeCare saw 57% year-over-year growth, resulting in a cumulative total of 319 million individuals enrolled across 33 states and union territories. Dell's partner, Tata Trusts, has trained over 110,000 healthcare professionals. Dell's ESG goals focus on social goods, from recycling and renewable energy to employing a more inclusive, diverse, and gender-equal workforce and Dell Education Services.

### Capitalizing on the AI wave

As a leader in essential infrastructure, Dell Technologies is at the epicenter of data-intensive technology, offering the world's broadest AI solutions portfolio from desktop to data center to cloud. Dell provides customers with AI solutions to unlock the power of AI and automate intelligent futuristic decisions. Partnering with NVIDIA capabilities as well as pre-validated, full-stack solutions to further accelerate AI adoption and innovation, they are building the Dell AI Factory.

In their Industry 4.0 journey of digitalization and smart automation, leveraging technologies such as cobots (collaborative robots), IoT, data analytics, RPA, machine vision, augmented and virtual reality, and autonomous intelligent vehicles (AIVs) makes human tasks easier and safer.

## How Dell is adding value to digitally transform India

Alok Ohrie, President and Managing Director, Dell Technologies India shares with *Outlook* the growth prospects in India amid the new wave of AI adoption and digital transformation



### What are the primary factors driving India's economic growth and digital transformation to reach a \$5 trillion economy by FY28?

For India to achieve its ambitious \$5 trillion economy target, prioritizing a robust digital infrastructure is essential. This infrastructure will enhance economic growth, global competitiveness, and social integration. Key drivers include India's burgeoning manufacturing sector, thriving services industry, skilled workforce, improved healthcare, urbanization, and the development of smart cities. The digital transformation of every sector significantly increases the demand for advanced digital infrastructure across the country.

The Indian government is focused on transforming the nation into a technology powerhouse, incorporating digital transformation into its development policies. This includes enhancing connectivity, technological access, improved governance, and better public service delivery through technology. Private investment is also crucial, with major industrial houses planning significant investments in top-tier data centers nationwide, serving as the backbone for a data-intensive future.

Achieving the \$5 trillion economy and ensuring India's future prosperity will depend heavily on strategic technology investments and innovations in edge and cloud computing, IoT,

blockchain, artificial intelligence, and machine learning.

### Which are the major thrust areas for accelerated growth in digital technology?

Upskilling and reskilling initiatives, industry-academia collaborations, and STEM education at the grassroot level are imperative to nurture a future-ready workforce.

India's strategic priorities in defence and manufacturing necessitate cutting-edge technologies that enhance operation and supply chain. Advanced simulation, modelling tools, predictive maintenance solutions, and deploying AI, additive manufacturing, robotics, and the IoT (Internet of Things) will drive innovation, process optimization, and supply chain agility.

Data being key to future, its extraction, transport, and interpretation will unlock opportunities and ensure higher returns. As AI becomes more democratized, effective data management will grow in importance, necessitating robust zero-trust architectures to address increased cyber threats.

Public-private partnerships (PPP) boost India's technology sector by leveraging their combined strengths and accelerate innovation and market adoption. Government incentives like Viability Gap Funding, the India Infrastructure Project

Development Fund, and 100% FDI in PPPs promote these collaborations.

### How is Dell Technologies contributing to the essential infrastructure for India to build its digital future?

Dell Technologies has been at the forefront of the digital revolution in India, partnering with the government to build robust and scalable platforms that enable seamless collaboration, agile development, and efficient service delivery. We have built digital infrastructure to support public initiatives such as Aadhaar, Passport Seva, the GST platform, and IRCTC. The State Bank of India and some of the country's largest telecom companies and logistics firms rely on our platforms for their critical operations.

Dell's strong presence in India boosts the country's digital aspirations by addressing challenges in BFSI, ITES, healthcare, education, and the digital economy. Our solutions form the digital foundation of the nation, enabling a transition towards a more efficient, cashless, and paperless environment while driving productivity across verticals, fuelling India's economic growth, and achieving global competitiveness.





**Ashish Chauhan**  
MD & CEO, National Stock Exchange of India (NSE)

## An Impactful Approach to Governance and Growth

The visionary's leadership is shaping India's economic growth, emphasizing governance, trust, and inclusive growth

subsequent advancements in corporate governance, India has emerged as a paragon, not only in technological prowess but also in ethical business practices.

A pivotal aspect of Chauhan's vision revolves around fostering trust among investors, especially those from remote corners of the country. His conviction lies in ensuring that a person, regardless of their geographical location, can invest their hard-earned money with unwavering faith in the country's institutions, governance, and the entrepreneurs behind the ventures.

Under Chauhan's stewardship, the NSE has solidified its position as one of the most regulated and stable markets globally. His emphasis on transparency, authenticity, and efficient information dissemination underscores the pivotal role of the exchange in nurturing a robust and equitable financial ecosystem. Chauhan acknowledges the evolving landscape of investors, particularly the younger demographic, and underscores the necessity to instill prudent investment behavior. The NSE's efforts in creating awareness, showcasing disciplined investing, and advocating for safer investment avenues like mutual funds mirror its commitment to fostering financial literacy and responsible investment practices.

Looking ahead, Chauhan envisions exchanges as the nucleus propelling India's growth trajectory. He

underscores their role in capital formation, instilling trust in investors, providing avenues for raising capital, and ensuring safe transactions. Additionally, he emphasizes the need to adapt to emerging financial instruments like bond futures, electricity, and carbon trading, while steadfastly upholding the core values of an exchange as a regulator and trust-builder. Chauhan's unwavering focus on the social purpose of exchanges and their pivotal role as a utility emphasizes the enduring importance of trust and governance. His resolute stance on upholding corporate governance and fostering a safe and regulated environment underscores the NSE's commitment to maintaining stakeholders' trust for generations to come.

In Ashish Chauhan's unwavering commitment and visionary leadership, the NSE finds itself not merely as a financial entity but as a beacon driving India's economic prowess towards an aspirational \$5 trillion economy. Under his guidance, the NSE stands poised to continue shaping India's financial landscape, fostering trust, and enabling equitable growth for all stakeholders.

In summary, Ashish Chauhan's strategic vision and steadfast dedication position the NSE at the forefront of India's journey towards economic prosperity, encapsulating the ideals of governance, trust, and inclusive growth.

## Empowering the nation through Holistic Education

An epitome of service, commitment, and charity. Nurturing lifelong learners, providing new avenues to students for 'learning by doing'.

The contribution of Dr Grace Pinto, Managing Director, Ryan Group to the field of education and social service has been commendable. She humbly credits all her success to God Almighty Jesus Christ and acknowledges His guidance throughout her life. Through her personal journey from being a teacher to a leader, she has learned that life experiences teach one to stay rooted while soaring to the sky. Dr Grace Pinto is a leader in action who believes in 'EMPOWERING' the nation through education.

Dr Grace Pinto says, "According to the Economic Survey 2023-24, 65% of India's fast-growing population is under the age of 35, and many lack the skills needed by a modern economy. Education has a pivotal role to play to skill and empower this youth population to bring about social, economic, and political development in India. We as a Group of Schools are committed to provide holistic education so that our children are equipped as leaders to take our nation to greater heights and make it one of the leading nations of the world."

Her career as a teacher started with her passion for teaching and a keen interest in children's development. Together with her husband, Dr A. F. Pinto, they dedicated themselves to making education accessible and affordable for as many children as possible in the country. They opened up learning centers and empowered the young generation as they traveled across India, even to the

remotest areas. They received overwhelming support from the stakeholders who trusted them to educate their children. Under their visionary leadership, the Ryan Group is committed to achieving the vision and mission: "Excellence in Education and All Round Development" to nurture value laden citizens and nation builders.

As an educator, she is committed to nurturing lifelong learners and believes that education should extend within and beyond classrooms and textbooks into art, culture, and international relations. To develop different life skills among students, she has worked with her team to pioneer several groundbreaking national and international initiatives such as International Theatre Festival and Indian Model United Nations (INMUN) which help students to enhance their communication, critical thinking and leadership skills. Additionally, the group set a record-breaking participation by hosting the prestigious World Scholar's Cup. International Cultural Exchange programs and partnerships with PennHub have broadened higher education opportunities for Ryan Group students. Dr Pinto's collaborations with sports professionals has beautifully provided the right platform for the sports loving children to excel at national and international levels. It's a proud moment for Dr Pinto to share that their alumni Chirag Shetty, Gold Medalist at Asian Games, is now World No.1 Doubles in Badminton, Aishwarya Mishra, Silver Medal



**Dr Grace Pinto**  
Managing Director, Ryan Group

Winner (4\*400 Relay) and Parneet Kaur, Gold Medal Winner in Archery at the Asian Games 2023. Media studies with full fledged in-house studios provide world-class training to the young minds in media studies and journalism.

Grace Pinto is an epitome of service, commitment, and charity. She acknowledges Mother Teresa as her role model in reaching out to the poor and needy of the society. Her willingness to reach out to society and support social causes has been remarkable. She champions the cause of the underprivileged as well as the welfare of senior citizens through several initiatives. She works hard for women's empowerment and uplifting of the girl child.

Under her leadership, the Ryan Group of Institutions aspires to enhance student learning by utilizing technology and making every effort to transform "traditional" schools into dynamic, engaging learning environments that benefit not only students, teachers, and stakeholders but also cities, states, and the nation at large.





## Emerging Fashion Trends

Sonali Mehra shares her view on the continuously evolving fashion industry of India

**Q How important is fashion in India's quest to achieve a \$5 billion economy?**

The fashion market is projected to reach US\$14.68 billion in 2024. The revenue is expected to show an annual growth rate (CAGR 2024-2029) of 10.65%, resulting in a projected market volume of US\$24.35bn by 2029.

Fashion contributes 7 percent of industry output in value terms, 2 percent of India's GDP, and 15 percent of the country's export earnings. It is one of the largest sources of employment generation in the country.

**Q What are the transformative forces that impact the fashion landscape?**

Fashion is represented and adopted in many different forms in our society. Some of the main influencing factors are Bollywood and movies, social media influencers, celebrity endorsements, family and traditions, expression of individuality and culture, consumers' preferences on representation and style and a rapidly increasing fashion-conscious population. Designers also influence trends through fashion shows and styling.

**Q How has Study By Janak created its niche positioning?**

Study By Janak is an organization that has been able to hold on to its own for over 30 years now. The family-led business has successfully grown in many geographical locations across Northern India, Madhya Pradesh, and Uttarakhand and continues to grow and innovate.

Study By Janak is still a one-stop-shop for all your wedding needs, with customers flooding in from not only India but from the United States, Canada, and the United Kingdom. We cater to a loyal customer base globally, which has trusted our service, fit, and experience for over three decades.

We have further expansion plans of a pan-India presence. We are targeting the metro cities in 32 states to fulfil the need gap of customer demand and act as a bridge between premium & luxury segments of the fashion industry.

**Q How is technology helping you in business?**

In this age, people can easily access information and learn through the internet. Social media influencers and celebrity advertising have helped us hold our position in the domestic market. Our website and our customer service via WhatsApp have greatly helped us cater to our offshore clientele. We have also invested in software to streamline our processes and bring precision to our offerings.

**Q What is your advice to upcoming entrepreneurs in the fashion industry?**

Commitment to your designs will require you to maintain quality, focus on customer service, engage in social media marketing, and continue to innovate. It is the main mantra towards creating a sustainable and successful brand name in the market.

## Leading Excellence in Healthcare

Dr Manivannan Selvaraj explores the key drivers of growth in the healthcare sector, aiming for sustainable development



**Dr Manivannan Selvaraj**  
Founder and Managing Director Kauvery Group of Hospitals

**Q What should be the government's comprehensive approach to achieving a \$5 trillion economy?**

India's healthcare system requires a multi-faceted strategy, emphasizing increased funding, infrastructure development, accessibility, and investment in innovation. Expanding medical and nursing colleges, enhancing paramedic training, and establishing a paramedical board are essential to bridging the existing gaps.

A supportive regulatory framework is crucial, with bodies like NABH facilitating policy reforms, promoting research and development, simplifying taxes, and revising GST. Public-Private Partnerships should harness the strengths of both sectors, with a focus on digital adoption, expanding the Ayushman Bharat Digital Mission, and ensuring financial resources reach public healthcare systems in both urban and rural areas.

**Q What are the key strategies of the Kauvery Group of Hospitals in building its healthcare ecosystem?**

Infrastructure and experienced professionals are paramount. Building strong cash flow is vital for sustainability, and we maintain an EBITDA of 20-22% through operational efficiencies. Our 'Centres of Excellence' serve as

platforms for both medical and non-medical staff to align with advanced medical technology and processes, ensuring consistent patient care across locations. We've successfully reduced attrition by 30-40% through targeted retention programs and skill development initiatives.

**Q How has the implementation of technology accelerated growth?**

A robust hospital management system allows our central team to efficiently track, monitor, and operate 12 hospitals across 6 cities, optimizing costs and streamlining operations. Digital employee engagement has significantly bolstered our retention efforts.

Post-COVID, our patient engagement solutions—including electronic records, remote monitoring, and cross-geographical interactions—have enhanced service delivery, particularly in critical areas like ICU and hospitalization. These digital tools are also instrumental in diagnostics and care for heart disease, transplantation, and neuroscience. Additionally, we've integrated chatbots to manage basic patient inquiries.

**Q What inspired the launch of Medcall - B2B Medical Equipment Exhibition?**

Medcall was conceived to unite hospital owners, doctors, leading

healthcare experts, and vendors on a common platform. Today, over 100,000 hospital owners participate. We conduct seminars to showcase new innovations and processes, and to clarify product relevance and options, particularly for hospitals lacking a dedicated purchasing team. Medcall has grown into India's largest B2B medical equipment exhibition.

**Q What are the future plans for the Kauvery Group of Hospitals?**

Founded in 1999 as a 30-bed hospital in Trichy, Kauvery has evolved into a multi-specialty hospital chain with over 2,250 beds across six locations, including Trichy, Chennai, Salem, Hosur, Tirunelveli, and Bengaluru. With 12 hospitals and a workforce exceeding 8,000, our goal is to provide exceptional secondary and tertiary care throughout the southern region, achieving economies of scale while offering world-class healthcare at affordable prices. In the next 3 to 4 years, we plan to pursue public listing"





# Prestige University Pioneering Excellence in Education

Providing Holistic Education to Equip Students for Modern World

In the heart of India, Prestige University Indore is a bright example of academic excellence. The university is well known for its dedication to offering a holistic education that equips students for the difficulties of the modern world, and it is a monument to the vision and goal of the Prestige Education Foundation.

The university is moving in the right direction to become the most prominent university in central India with its array of distinguished institutions, which includes the Prestige Institute of Management and Research.

## Legacy of Excellence

Prestige University has a rich legacy deeply rooted in its commitment to educational excellence. Founded on the principles of the Prestige Education Foundation, the university is not only about the passage of time but also about its profound impact on shaping the lives of generations of students. Its legacy is defined by an unwavering dedication to creating a dynamic learning environment that extends beyond the conventional boundaries of education. What sets Prestige University apart is its

unique approach to education, which blends the rigors of academic study with practical exposure. The university has created an ecosystem where students actively engage with real-world challenges and scenarios, developing a comprehensive understanding of their chosen fields.

This approach goes beyond theoretical concepts and embraces practical nuances, equipping students with the skills needed to excel in modern industries.

## Student-Centric Approach

At the heart of Prestige University is its student-centric philosophy. The university recognizes that students are the core of the institution and goes above and beyond to empower them. It focuses not only on imparting knowledge but also on nurturing critical thinking, problem-solving skills, and leadership qualities. This holistic approach equips graduates with academic prowess and the ability to lead, innovate, and make meaningful contributions to society.

The introduction of the National Education Policy has significantly impacted higher education in India. Prestige University has adeptly embraced the policy's recommendations, revamping its curriculum and pedagogy to promote interdisciplinary learning, critical thinking, and skill development. The policy's emphasis on flexibility has allowed the university to offer a wider range of courses, ensuring that students receive a well-rounded education that prepares them for the ever-evolving job market.

## Adapting to a Changing World

Prestige University demonstrates a strong commitment to agility in adapting its pedagogy and curriculum to cater to the evolving global demand for knowledge, skill sets, innovation, and entrepreneurial

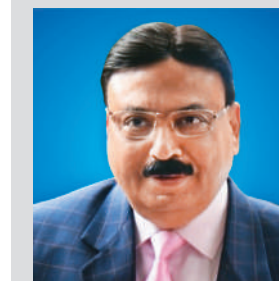
spirit. The university's proactive approach consistently aligns its educational offerings with the dynamic needs of the world.

This adaptability is evident through the university's incorporation of cutting-edge technologies into the teaching and learning process. By integrating emerging trends such as artificial intelligence, data analytics, and blockchain, Prestige University ensures that its students are equipped with the most relevant and up-to-date skills. This technological integration prepares students for the present and positions them to be frontrunners in shaping the future.

Entrepreneurial development is another cornerstone of Prestige University's approach. The university understands that fostering an entrepreneurial spirit is crucial in a rapidly changing global landscape. Through dedicated programs, workshops, and partnerships with industry leaders, Prestige University nurtures the innovative mindset needed to create and navigate opportunities. This benefits individual students and contributes to the region's overall economic growth and competitiveness.

## Research-Oriented Focus

At Prestige University, the curriculum has a strong focus on research. The university encourages students to think critically, solve problems, and work together on



## Dr Davish Jain A Visionary Educationist

Dr Davish Jain, in his capacity as the Chairman of the Prestige Education Foundation and Chancellor of Prestige University, has been a significant figure in the field of education. He has led the institution to achieve remarkable advancements in research, patents, awards, and infrastructure. Dr Jain's visionary leadership has

placed the Prestige Education Foundation at the forefront of academic excellence, fostering a culture of innovation and resulting in significant research breakthroughs across various disciplines. Dr Jain's dedication to creating an environment conducive to research has led to numerous patent filings, reflecting the institution's commitment to advancing knowledge. His emphasis on enhancing faculty development and infrastructure has played a pivotal role in elevating Prestige University to new levels of excellence. By investing in cutting-edge facilities and promoting a culture of continuous learning, Dr Jain has ensured that the institution remains a leader in academic innovation.

Dr Jain's focus on holistic development goes beyond academics to include uplifting society. His initiatives aim to provide free education to underprivileged students and promote gender equality in enrollment. As Chairman of the Prestige Education Foundation and Chancellor of Prestige University, Dr Jain has achieved significant milestones in research, patents, awards, faculty development, and infrastructure enhancement. His leadership is shaping the future of education, inspiring generations to pursue excellence and innovation.

projects that have real-world impact. This approach helps students develop skills to tackle various global challenges and contributes to creating knowledge that addresses important international issues. Prestige University integrates local and global perspectives into its education approach.

By combining regional views with a global context, students learn to understand how cultures and

economies are interconnected. Through collaborative projects, international partnerships, and exposure to cross-cultural experiences, students gain a broader outlook, preparing them to confidently navigate the global landscape after graduation.

## Looking to the Future

Prestige University is focused on delivering quality education, empowering students to become leaders, and making meaningful contributions to society. The university aims to improve its research capabilities, establish new centers of excellence, and form strategic partnerships with global institutions to become the most prestigious university in central India. With its forward-thinking approach and commitment to excellence, Prestige University is well-positioned to achieve this vision.





## Twinkle, twinkle, leading star!

A multitasking multitasker, Twinkle Khanna defies being labelled. What is definite though is that she continues to be an inspiration to embrace one's unique skills and contribute constructively to society through her work as an actor, author, entrepreneur and social activist.



**A**ctor, author, artist, activist. That's Twinkle Khanna in a nutshell. But the woman that she is, Twinkle would rather be called a nut than be bound in a shell, however large or gilded.

Her latest success – the buyout of a majority share of Tweak India, a new age digital content company that talks to women founded by her by Good Glamm, a content-to-commerce unicorn – makes it even harder to categorise or label her as anything specific. For her, any particular word seems to be always 'not enough'.

Born to a famous Bollywood couple – legendary actors Rajesh Khanna and Dimple Kapadia – Twinkle married an actor as well, choosing Bollywood's Khiladi, Akshay Kumar. But, none of this has defined her – neither star daughter, star wife and not even a star in her own right.

Twinkle aka Mrs Funnybones is known for her often-eccentric brilliance, sound business sense, humour, and entrepreneurial energy. Once upon a time, she wished to become a chartered accountant and even passed the entrance test, but on the advice of her parents, she started working in films instead. But, she put a hard stop to her acting career, but stayed in the creative arts. Her first entrepreneurial step was The Faraway Tree, a premium

candle company that she started with her mother and sister. This sparked her interest in interior design and after completing her studies in design, she co-founded 'The White Window', an interior design store, with Gurlein Manchanda. Twinkle has also been a mentor at the Academy of Interiors at the International Institute of Fashion Designing.

Her innate sense of style has permeated every aspect of her personal and professional life. In fact, she ranked fourth on People Magazine's list of best-dressed celebrities in India in 2009 and this also earned her a brand ambassadorship with iconic American watch company, Movado. Her second coming however was as an author both widely read and widely praised. Her first book, Mrs. Funnybones (2015) where she made an instant connect with the audience with her humorous anecdotes on life as a modern Indian woman. Her other books, The Legend of Lakshmi Prasad (2016), and Pyjamas Are Forgiving (2018) have been positively received by readers and reviewers alike, winning her literary prizes.

Combining her connect with women with her commitment to social causes, Twinkle founded Tweak India, which describes itself as 'a space for the modern Indian

woman to challenge old ideas and discover new ones. As a digital media company built by multitaskers, Tweak strives to give readers solutions that offer maximum results with minimum effort. Armed with optimism, irreverence and a thirst for knowledge, we believe nothing is sacred, except laughter'.

Through Tweak and otherwise, Twinkle has ardently advocated for social causes and has used her influence to bring about positive change. Her commitment to a variety of social topics, including women's empowerment, menstrual hygiene, and education. She has been involved in efforts that improve rural sanitation and menstrual hygiene for girls, with the goal of breaking down barriers and establishing a healthier environment for women and girls.

Her credibility as an author, a film producer, a social activist and a true-blue influencer have garnered her acclaim and awards as varied as the 2019 Crossword Book Awards (Popular) Fiction for Pyjamas Are Forgiving, the National Film Award for Best Social Issues Film for Pad Man, the Women's Entrepreneurship Day Pioneer Awards – Celebrity Pioneer Award, 2017, the Bangalore Literature Festival Popular Choice Award for The Legend of Lakshmi Prasad, 2017, and Vogue Opinion Maker of the Year 2017, among others.

## Innovation, Sustainability and Responsible Iron Ore Mining

NMDC is India's largest iron ore producer with 45 million tonnes produced in FY24. Its target for 2030 is an impressive 100 MT. **Chairman and Managing Director of NMDC Amitava Mukherjee** explains how the company will sustainably achieve this target and help India become a \$ 5 trillion economy.

**A**s CMD of India's largest iron ore miner, I present NMDC's strategic vision with great conviction. We are ready to play a defining role in India's journey to becoming a 5 trillion-dollar economy. Our compass points north - toward innovation, sustainability, responsible mining, and a 100 million tonnes-strong future devoted to the nation's economic aspirations.

Our vision is rooted in our responsibility to set higher productivity targets for the mining industry. We will leverage our strengths and embrace opportunities to propel us and the economy towards transformative growth.



### Our Strategic Focus Areas

- **Enhancing Production Capabilities:** The 100 million tonnes narration will require a massive investment in capital expenditures to enhance production and evacuation capacities. We are rapidly building mine infrastructure and an efficient, resilient ecosystem that can continue to deliver in the face of cyclical volatilities of the sector.
- **Fostering Innovation:** This mining ecosystem is fuelled by innovation, intelligent equipment, and digital migration. To this end, NMDC has already introduced Drone Exploration,

ERP, Rapid Wagon Loading System in its value chain and is keen on adopting cutting-edge technologies to join the league of global mining powerhouses.

- **Sustainable Practices:** NMDC is proud to be an ambassador of Responsible Mining. We ensure that communities thrive, and the environment is conserved. Iron ore is an indispensable economic resource and must be mined in harmony with nature. Carrying forth our legacy, NMDC is bolstering its ESG initiatives towards a sustainable future.
- **Strategic Partnerships:** An ambitious target demands strategic partnerships and

knowledge transfer. While our R&D strives to become an industry nerve center, NMDC has laid a thoughtful roadmap for global expansion and is exploring opportunities to bring critical minerals of national interest home.

- **Human Capital Development:** Policy and direction from the Government of India and driven initiatives of the Senior Management at the hub, dovetailed with a devoted workforce at the spoke, are taking us to unprecedented heights. The 'Works Organisation' at NMDC has built responsibility centers in the company, ensuring autonomy and accountability from the people in charge.

### A Collective Effort

\Building a 5 trillion-dollar economy is a collective effort that involves the contribution of every sector and organization in the country. In this direction, the National Steel Policy envisions a steelmaking capacity of 300 million tonnes by 2030 which requires ~ 430 million tonnes of iron ore. NMDC is gearing up to meet a quarter of this raw material demand. We are committed to playing our part by driving growth, embracing self-reliance, and upholding our responsibilities towards people and the planet! 🇮🇳





**Dr V Anantha Nageswaran**  
Chief Economic Advisor To  
The GoI

## Keeping the Growth Engine up and running will make India achieve its goal

A powerful force behind India's surge towards a \$5 trillion economy, championing startups in tier-2 and 3 cities while emphasizing digital infrastructure and inclusive growth as key drivers, embodying a crucial role in the nation's economic transformation

**A**s India strives to ascend to the status of the world's third-largest economy, the stewardship of Chief Economic Advisor V Anantha Nageswaran stands as a beacon guiding the nation's trajectory. His unwavering belief in the potential of startups, particularly in tier-2 and tier-3 cities, coupled with a holistic vision for economic growth, has been instrumental in steering India's course toward the coveted \$5 trillion economy.

In a recent address, Nageswaran articulated his conviction that startups are pivotal in India's journey to becoming the world's third-largest economy within a few short years. Emphasizing the burgeoning role of cities like Thiruvananthapuram, he highlighted their transformative impact in nurturing startups, signaling a broader trend across smaller cities propelling entrepreneurial ventures.

Nageswaran's optimism isn't merely aspirational rhetoric. He substantiates his belief with tangible statistics - over 1.12 lakh startups currently recognized across 763 districts, with more than 110 unicorns, boasting a collective valuation of approximately \$350 billion. Notably, these startups aren't confined to specific sectors but span

across 56 diverse industries, showcasing the breadth of innovation pervading the Indian entrepreneurial landscape.

The CEA's astute observation about nearly half of these startups emerging from tier-2 and 3 cities underscores the changing narrative of business feasibility in smaller towns. He attributes this shift to improved infrastructure, enhanced connectivity, and supportive governmental policies, effectively debunking the prior notion that small towns were unfavorable for business operations.

Crucially, Nageswaran advocates for the pivotal role played by enhanced digital infrastructure and a skilled talent pool in fostering the growth of startups in these regions. His recognition of these elements as catalysts for entrepreneurial success reflects a comprehensive understanding of the multifaceted components necessary for economic growth.

Beyond his acute focus on startups, Nageswaran's projections for India's real GDP growth further exemplify his prudent stewardship. His forecast of a robust 7.2% growth for FY23 and a promising 6.5% for FY24 aligns with both governmental and RBI

estimations. More significantly, he attributes India's amplified contribution to the global GDP to its escalating significance on the global economic stage.

Nageswaran's illustrious background underscores his capacity for steering India's economic policy. With a wealth of experience in various economic roles across institutions and a distinguished academic career, his insights encompass both theoretical depth and pragmatic understanding.

His tenure as Chief Economic Advisor remains defined by a commitment to fostering growth, enticing investments, and containing fiscal deficits. Nageswaran's leadership augurs well for India's economic aspirations, encapsulating a holistic approach that leverages innovation, infrastructure, and strategic policymaking to propel the nation towards the coveted \$5 trillion milestone.

In essence, V Anantha Nageswaran epitomizes a visionary guiding force in India's journey towards economic prowess. His multifaceted expertise, inclusive vision, and strategic foresight position him as a linchpin in steering India's trajectory towards a \$5 trillion economy, marking a pivotal chapter in the nation's economic evolution.



**Sharat Kumar Sahu**  
Managing Director, Stalwart Projects Pvt Ltd

## Redefining Spaces and Enhancing Lives

Sharat Kumar Sahu, a driven entrepreneur and developer, transforming Odisha's real estate landscape

**I**ndia's real estate market is poised for significant growth over the next five years. Key cities like Bangalore, Pune, Mumbai, and Bhubaneswar are top investment hotspots. Government initiatives on affordable housing and smart cities will drive expansion. With the sector projected to hit USD 5.8 trillion by 2047, the future is bright for investors and developers.

Real-estate developers recognize the transformative potential of creating homes and buildings that meet people's needs. Sharat Kumar Sahu's first significant contract came for the construction of 9 towers of Phase 2 Kendriyavihar (Central Government Employees Welfare Housing Organisation CGEWHO, Bhubaneswar). This project marked the beginning of his remarkable journey as a developer, after being a

successful banker. It laid the groundwork for future successes.

By understanding customers' unique aspirations, Stalwart Projects' relentless pursuit of excellence has earned them the trust of a diverse clientele, from individuals seeking luxury homes to businesses in search of innovative workspaces.

### Making Dreams Come True

With over 13 years of expertise in real estate and construction, Stalwart Projects Pvt Ltd has consistently delivered state-of-the-art facilities to its esteemed clientele.

Sharat Kumar Sahu's vision has positioned Stalwart Projects not as developers only but as collaborators who create modern design and customized solutions, whether it's a luxurious sanctuary, a dynamic business hub, or a vibrant community space to manifest clients' dream spaces.

### Timeless and Exceptional Spaces

Stalwart Projects is on a dynamic path of growth with two captivating ventures, the luxurious Stalwart Sky City and the elegant Stalwart Palace, delivering an unparalleled living experience and showcasing Stalwart's unwavering dedication to offering top-tier, cutting-edge residences. Sky City features cutting-edge design and state-of-the-art amenities, aiming to inspire and uplift residents' spirits. Sustainability is central to its design philosophy, incorporating innovative green technologies and eco-friendly practices to minimize carbon footprints.

Stalwart Projects has undertaken a total of 20 projects and has successfully completed and handed over 15 projects, boasting a 100% track record of delivering before time. While they are currently executing 5 ongoing projects, they are also exploring expansions beyond Bhubaneswar in near future, targeting key locations in Odisha such as Sambalpur, Puri, Sundargarh, and Berhampur. Stalwart Pride in Jagamara, Bhubaneswar, with its luxury towers, offers premium amenities and thoughtful design for an upscale lifestyle.

### Excellence in Every Aspect

In the hospitality sector, Sharat Kumar Sahu has made a mark by launching Hotel Stalwart Jajati. Proudly owned by Stalwart Projects Private Limited, it embodies the group's values and commitment to excellence. The hotel strives to curate unforgettable experiences for its guests through unparalleled modern amenities, comfort, and exceptional service. Hotel Stalwart Jajati, conveniently located near Bhubaneswar railway station, at Mastercanteen Square, boasts 40 executive rooms and suites for business and leisure travellers. Stalwart Projects' extensive portfolio is dedicated to quality, innovation, and sustainability.





Gautam Adani, Indian Businessman

## Journey from a small town in Gujarat reflects the India Growth Story

Gautam Adani, the visionary behind colossal success, steers India's economic ascent through diversification, sustainable ventures, marking his indelible role in India's global economic narrative

In the vast landscape of India's economic terrain, few figures stand as prominently as Gautam Adani, the visionary behind the colossal success story of the Adani Group. Through astute business acumen and a relentless pursuit of growth, Adani has emerged not only as one of the most influential industrialists but also as a pivotal contributor to India's economic evolution. From the very foundations of the Adani Group, Gautam Adani envisioned an empire that transcended conventional boundaries.

His recent announcements and the trajectory of the Adani Group's growth signify an extraordinary narrative that substantiates its crucial role in fortifying the Indian economy. Adani recently highlighted the robustness of the Adani Group's credit metrics, showcasing a remarkable trajectory where profits surged at twice the rate of their debt over the past nine years. This financial prowess underscores the conglomerate's resilience and financial stability, positioning it as a linchpin in India's economic landscape.

The expansion and diversification strategy undertaken by Gautam Adani have been nothing short of ambitious and forward-thinking. His ventures into green energy, airports, cement, media, data centers, and metals symbolize a deliberate shift toward sustainability and innovation, indicative of his commitment to a progressive India. What sets Adani apart is not just his ability to diversify but also the judicious management of borrowings. The substantial reduction in bank borrowings from 86% to 32% over the past nine years reflects a strategic shift, amplifying the group's financial robustness and resilience against economic fluctuations. Adani's vision extends beyond the confines of his conglomerate's success. His foresight predicts a monumental impact on India's GDP, vowing to contribute a staggering US\$1 trillion every 12-18 months for the next decade. This ambitious projection underscores Adani's unwavering faith in India's economic prowess and potential for exponential growth. Amid global market volatility and recession fears, Gautam Adani's wealth surged significantly, defying prevailing trends. This remarkable surge solidifies his standing as a beacon of economic prosperity in an otherwise tumultuous landscape.

The Adani Group's strategic initiatives in various sectors elucidate its commitment to innovation and progress. AdaniConneX's ambitious plans to establish colossal data center capacities and Adani Green Energy's groundbreaking projects signify a shift toward sustainable and renewable energy sources. Additionally, Adani Ports and Special Economic Zone's (APSEZ) imminent commissioning of India's largest transshipment hub in Vizhinjam and a port in Colombo augur well for the nation's maritime infrastructure.

## Energy Efficiency for Growth and Sustainability

Vinay Pratap Singh shares his views on leveraging expertise in energy efficiency, sustainability, and innovative insulation technologies

India's impressive economic ascent from the 13th to the fifth largest economy globally has fueled its ambitious vision to achieve a \$5 trillion economy.

Considering the scarce natural resources, tightening carbon emissions and climate change norms, India's ambitious goal to become a \$5 trillion economy hinges on several critical factors, like sustainable industrial growth, infrastructure development, and environmental conservation.

ROCKWOOL, a global leader in stone wool insulation solutions, can play a pivotal role in this journey. By leveraging its expertise in energy efficiency, sustainability, and innovative insulation technologies.

At the pinnacle of ROCKWOOL's strategy is our corporate purpose: to release the natural power of stone to enrich modern living. This reflects our purpose's unifying nature, conveying that stone is our core raw material and the bedrock on which our business is based.

As we look to the future, stone wool and the products we make with it have an important role in helping to provide adequate housing for all people and in addressing some of society's biggest challenges, including urbanization, climate change, and energy independence.

### Enhancing Energy Efficiency

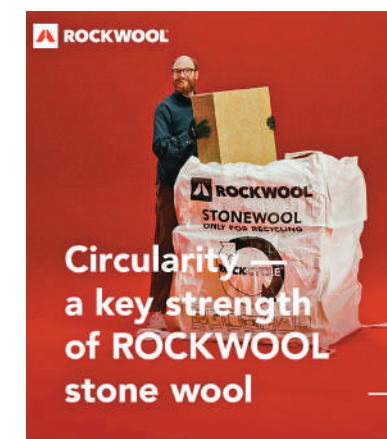
As the saying goes "Energy saved is Energy produced" - Energy efficiency is essential for sustainable long term development. To power India to the \$5 trillion

mark, India's industrial and construction sectors will need to grow at break neck speeds, this also means, vast amounts of energy will be needed by these sectors. High energy consumption means higher operational costs and subsequent environmental impact. ROCKWOOL insulation products enhance energy efficiency and help cut down on energy costs. Proper insulation alone can reduce a building's heating & cooling needs by up to 70 percent.

### Promoting Sustainability

Sustainability is crucial for India's economic vision. ROCKWOOL's commitment to sustainable practices aligns with India's goals of reducing environmental impact and promoting renewable energy.

We measure progress towards the 11 UN Sustainable Development Goals to which we have committed through a combination of handprint and footprint metrics, and including our own sustainability goals.



Vinay Pratap Singh, Business Unit Director (India \$SAARC Countries), ROXUL ROCKWOOL Technical Insulation India Pvt Ltd.

### Reducing Carbon Emissions:

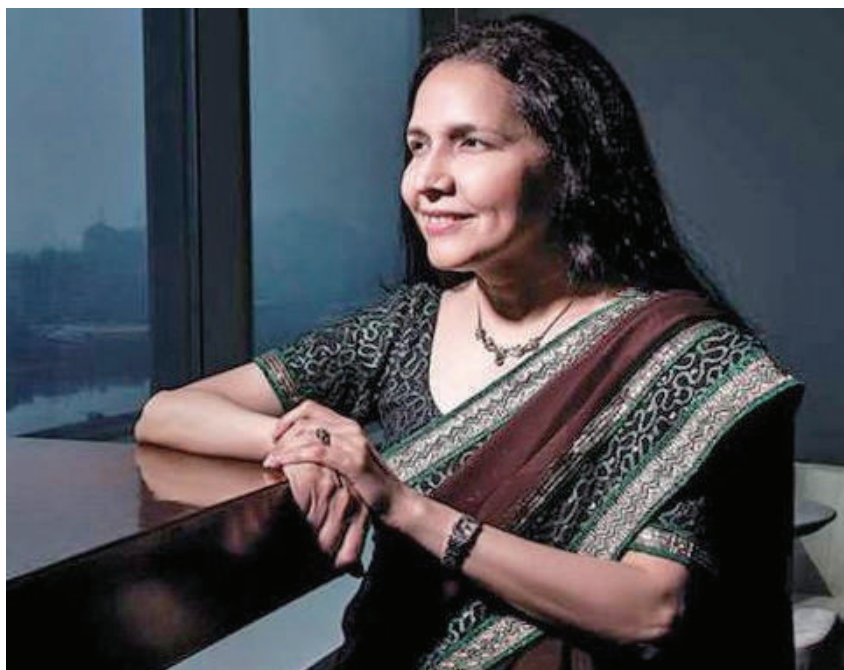
ROCKWOOL's insulation products reduce energy consumption, lowering carbon emissions and fostering a cleaner economy. Over the lifetime of its use (50 years as an average), ROCKWOOL building and technical insulation sold in 2023 will save 4690 TWh energy which is 100 times more energy than is consumed to make these products..

### Circularity

Given the scarcity of virgin raw materials and their environmental impact, it is crucial to prioritize recycling and reusing these materials to the greatest extent possible. ROCKWOOL is a strong advocate for a more circular economy. Our products and production processes are aligned with circular economy principles. Our products have an average of 23 percent non-virgin materials, doing our bit to lessen the use of virgin raw materials.

To ensure long-term prosperity, embracing sustainable practices is essential. Striking a balance between growth and sustainability is key and ROCKWOOL stands together with India on its road to a sustainable \$5 Trillion economy by 2027.





**Zarin Daruwala**, Cluster CEO of Standard Chartered Bank, India and South Asia Markets

## Breaking the Glass Ceiling

Customer-focused and bottom-line-driven, Zarin Daruwala believes an increase in per capita wealth and a rise in consumption are factors fueling the engine of economic growth

**T**he financialization of assets is predicted to double in tandem with the per capita GDP reaching the \$4,000 inflection point, shifting away from the conventional savings paths of gold and land. The publicly owned India Stack is decentralized, democratizes data, is interoperable, and will keep pushing financial inclusion, whether it's through Aadhaar, which serves 1.3 billion Indians, or UPI, the biggest payment network globally.

Strong banking, capital markets, and insurance regulators have also had a significant influence on borrower behavior. Due to the Insolvency and Bankruptcy Code, misbehaving promoters now forfeit

control of their businesses in the event of a default, considerably altering borrower behavior.

The government's policy initiatives in several important reform areas have struck the right note. In the future, we anticipate that the private sector will add to the alluring narrative of investment and consumption. India is the decade that we own. India is positioned to become a global economic powerhouse and a leader in sustainable development and human empowerment by leveraging its inherent strengths. The world is eagerly observing India as it begins its next phase of development and prosperity.

A phenomenal banker, Zarin

Daruwala, turned around the loss-making franchise, Standard Chartered Bank, and made it profitable, boosting sustained growth. StanChart is one of India's oldest foreign banks, and it was going through one of its lowest phases, marked by mounting debts and increasing losses. Since she took over in April 2016, it has been a rollercoaster ride for Zarin, but she remained steadfast, and, under her leadership, the bank's journey in the last few years has been nothing short of extraordinary.

The strategic initiative that brought the bank back to profitability was 'de-risking' the asset base by reducing NPAs and seeking a good mix between retail and corporate clients. Other measures that her team took included reworking the suboptimal products to make them more market-relevant and economical for the bank. Focusing on the balance sheet, there was a massive drive to increase the retail customer base, current account balances, and high-quality asset growth. Digitalization took place in a big way, and it catapulted the growth of the bank with a focus on key areas like onboarding, online customer servicing, video KYC, and payments, which proved beneficial post-2019 as 75% of StanChart customers adopted digital banking, which was higher than the market average by 10%.

Her hands-on past experience helped her make the right decisions for StanChart by setting steep targets to prevent any more losses. Instead of increasing the number of branches, Daruwala chose to focus on improving the efficiency and profitability of the existing sector.

A new-age leader, Daruwala sets an example through her management style that enforces her work philosophy, 'people work for people'.

## Indispensable Enabler of Infrastructure Growth

Parmod Sagar shares his views on RHI Magnesita India's emphasis on infrastructure growth with focus on sustainability, innovation, and community engagement as industry leaders

### What is your view on India's industrial growth to become a developed economy?

The manufacturing and infrastructure industries play a crucial role in achieving India's ambitious \$ 5 trillion economy goal. The government's policies on infrastructure development, bolstering India's manufacturing capabilities through 'make in India' initiatives like the PLI scheme, are commendable.

The infrastructure push in India, will require refractory industry to be an enabler for end-user industry such as steel, cement, non-ferrous metals and other industrial applications for the requisite infrastructure growth. Without advanced refractory products and solutions, it would be impossible to achieve high temperatures and process efficiencies required in modern manufacturing.

With a balanced policy ecosystem, to support domestic production capability and diversified sourcing of raw materials, the refractory industry can be a catalyst to support the vision of a \$5 trillion economy and advancing the goals of Atmanirbhar Bharat.

### What are RHI Magnesita's key deliverables as a single refractory solutions platform?

As the market leader in refractory industry, RHI Magnesita India Ltd. offers total refractory management, tailor-made products and services, complete project management, and engineering solutions to optimize production processes for customers. Specialty products include isostatically pressed continuous casting refractories, ladle to tundish

shrouds, monoblock stoppers, submerged entry nozzles, converter tap hole sleeves, slide gate plates, tundish nozzles, bottom purging refractories, castables, high alumina bricks, and magnesia carbon bricks.

The measurement and optimization solutions cover primary and secondary steelmaking, iron making for enhanced safety and process consistency, and continuous casting with slag detection, level measurement, and ladle integrity systems. For non-ferrous smelting furnaces, RHIM India Ltd. offers unique material level profile information to understand and control the process.

### What are RHIM India's initiatives to become global leaders in refractories?

RHIM India acquired the refractory business of Dalmia OCL Ltd. increasing its market share to 30%. We are actively engaging with policymakers and advocating for diversified sourcing of critical refractory-grade material, promoting comprehensive recycling initiatives, reduce landfilling of used refractories - contributing to a circular economy. RHIM India has operationalized a state-of-the-art R&D center at Bhiwadi, for faster service delivery, alternate raw material mix development and new customised products, adding value for our customers.

Aligned with "Make in India" initiative, we have committed 400 million euros investments by FY 2026 to enhance our production capacity and infrastructure. 300



**Parmod Sagar**  
MD & CEO – India  
President – India, West Asia  
Africa,  
RHI Magnesita

million euros investments are already in. RHIM has implemented unique interventions, collaborating with local leaders, governments, and NGOs. Our CSR projects positively impact communities through education, skill development, rural transformation, health, women empowerment, and environment.

### What is the impact of digitalization, robotics and automation in refractories industry?

Digitalization enhances efficiency by enabling advanced data analytics and lean process control systems, facilitating informed decision-making and operational precision. Robotics in production on 'safety first' technologies, such as automated guided vehicles and robotic arms perform tasks in extreme temperatures or toxic atmospheres, ensuring workforce safety. By optimizing resources and minimizing waste we are contributing to a circular economy. We work closely with our customers to deploy Refractory 4.0 solutions in our plants. The INTERSTOP® offering with a dedicated regional Technical Excellence and Solutions team, prepares us to service our Indian customers.





# Shaping the Future of Fashion

Kewal Kiran Clothing Limited empowering India's economic goal by contributing to the growth of apparel sector

**A**s India targets a \$5 trillion economy by 2027-28, the fashion industry plays a crucial role in this vision, driven by its rich textile heritage, innovation, sustainability, and digital transformation. This sector significantly impacts economic output, job creation, skill development, and cultural promotion.

Kewal Kiran Clothing Limited (KKCL) is contributing to India's economic goals by leveraging its presence in the apparel industry with its iconic brands— Killer, Junior Killer, Integriti, Lawman, Easies and Kraus. KKCL's focus on innovation, sustainability, and local

manufacturing aligns with India's broader economic ambitions. The company's integration of advanced manufacturing techniques, digital technologies, and unconventional design has enhanced consumer demand and kept it at the forefront of fashion trends. Its marketing strategies, including digital marketing and influencer partnerships, have boosted brand visibility and engagement.

### Make in India

KKCL's steadfast dedication to local production aligns seamlessly with the 'Make in India' initiative, fuelling employment opportunities and

enhancing skills in the textile and apparel industry. By upholding fair labour practices, providing safe working conditions, and investing in continuous training, KKCL emerges as a key driver of socio-economic and progress sustainable growth - thus consolidating the company's leadership position in the industry.

KKCL's international expansion, through global trade fairs and partnerships, has increased exports and contributed valuable foreign exchange. By tailoring products for diverse global markets, KKCL strengthens India's position as a global fashion hub.

As KKCL continues to define the

contours of the fashion industry, the company exemplifies how a brand can transcend its industry to become a vital contributor to national prosperity. With each milestone, KKCL is reinforcing its legacy and reaffirming its role as a leader in the global fashion arena; ensuring that its impact extends far beyond the realm of apparel while also contributing to India's vision of becoming a \$5 trillion economy.

### Manufacturing Excellence

KKCL's manufacturing capabilities reflect its commitment to excellence and innovation. With advanced, technology-driven units and a team of international experts, KKCL leads in product development and supply chain management. The company prioritizes sustainability through high-end machines for water conservation, chemical purification, and resource efficiency, using certified green chemicals and blue technology. Their ozone system for denim washing further enhances water efficiency, reinforcing KKCL's position as a leader in eco-friendly manufacturing and ensuring the ongoing success of its legacy brands.

### The Killer King of Apparel Land

Founded in 1980 by Kewalchand Pukhraj Jain and Hemant Pukhraj Jain, KKCL began as Kewal Kiran & Co., focusing on denim. The company's vision was clear from the start: to establish a global presence for Indian fashion. This vision has guided its strategies and decisions, allowing KKCL to put India on the global fashion map. The brand's success is rooted in continuous innovation across design, technology, and market engagement, ensuring it remains ahead of the curve despite evolving consumer preferences and fierce competition.

Today, KKCL's dynamic leadership

team drives its success. Chairman and Managing Director Kewalchand P Jain oversees finance, governance, and strategic growth. Joint Managing Director Hemant P Jain leads the development of brands like Killer, Junior Killer and Easies. Director Dinesh P Jain manages manufacturing and operations, ensuring efficiency and excellence. Director Vikas P Jain focuses on growing Lawman and Integriti, reinforcing KKCL's competitive edge. This leadership quartet fosters innovation and maintains high standards across the company.

KKCL has transitioned from its denim roots to a versatile lifestyle brand, offering a wide range of products including denims, t-shirts, shirts, jackets, winterwear, athleisure, and accessories. Its iconic brands— *Killer, Junior Killer, Integriti, Lawman, Easies and Kraus*—command a loyal customer base and significantly influence India's fashion culture. KKCL's technology-driven manufacturing units, equipped with advanced machinery, ensure top-tier product delivery, solidifying its position as a formidable name in the Indian apparel industry.

### Distribution Prowess

KKCL employs a comprehensive and diversified distribution model,

**AS KKCL CONTINUES TO DEFINE THE CONTOURS OF THE FASHION INDUSTRY, THE COMPANY EXEMPLIFIES HOW A BRAND CAN TRANSCEND ITS INDUSTRY TO BECOME A VITAL CONTRIBUTOR TO NATIONAL PROSPERITY.**

integrating directly operated and franchise-exclusive brand outlets (EBOs), large format stores (LFS), and multi-brand outlets (MBOs) across various formats. The brand also leverages online e-commerce platforms and webstores as well. This balanced approach drives sales growth while effectively managing inventory and payment risks.

Central to the company's success is its focus on core distribution channels and long-standing relationships with channel partners, which have been instrumental in its profitability. The company has strategically embraced digital integration and expanded its presence in national lifestyle chains to adapt to evolving market dynamics. This ensures strong brand visibility while maintaining a balance between sales and margins.

The expansion of KKCL's EBO network, including both company-owned (COCO) and franchise-owned (FOFO) outlets, along with its growing footprint in the LFS channel, significantly enhances the visibility of its brands across India. These outlets not only diversify revenue streams but also act as key drivers of growth and brand awareness.

Beyond its robust domestic operations, KKCL maintains a consistent share in the export market, ensuring its presence in select international markets. Operating in 27 states and 3 Union Territories, KKCL covers over 220 towns and cities across India, with a distribution network that includes over 500 EBOs, widespread MBO presence through over 80 distributors covering more than 3,000 stores, and significant representation in the LFS segment through partnerships with prominent retailers.





## A Blueprint of Long-term Success

Visionaries of fashion, bringing authenticity and relatability to the brands, and bridging the gap between established fashion houses and expression of youthful culture



**Kewalchand P Jain,**

Chairman and Managing Director, KKCL,

"As India aims to become a \$5 trillion economy, Kewal Kiran Clothing Limited (KKCL) is proud to contribute to this transformative journey. With our prominent brands— Killer, Junior Killer, Integriti, Lawman, Easies and Kraus—KKCL is committed to driving growth and innovation in the apparel industry. Our focus on groundbreaking innovation, sustainability, expanded exports, and strengthened local manufacturing enhances our sector's economic impact and aligns with the nation's vision. By upholding these principles, we support India's economic goals and contribute to both industry success and national prosperity."

**Hemant P Jain,**

Joint MD, KKCL

"India's fashion and retail landscape is undergoing a remarkable transformation, characterized by a vibrant blend of tradition and innovation. At KKCL, we are not just observers of this evolution; we are key architects of it. Our brands stand for creativity and quality, driving trends and setting new standards. By harnessing cutting-edge design and sustainable practices, we are redefining what fashion means in today's world. Our commitment goes beyond mere trends and is about crafting experiences that resonate with the modern Indian consumer. As we navigate this dynamic sector, KKCL is dedicated to shaping the future of fashion and retail in India, ensuring that our influence extends beyond borders and makes a meaningful impact on the global stage."



**Dinesh P Jain,**

Director, KKCL

"As KKCL continues to expand its product portfolio, our commitment to excellence in manufacturing remains unwavering. We believe that our growth is intricately linked to our ability to innovate while upholding the highest standards of quality and sustainability. Our manufacturing processes are designed not only to meet the demands of an evolving market but also to minimize our environmental footprint. By integrating advanced technologies and optimizing operational efficiencies, we ensure that every product we deliver stands as a testament to our dedication to both craftsmanship and ecological responsibility. As we move forward, our focus will remain on fostering sustainable growth and driving progress through strategic planning and meticulous execution."



**Vikas P Jain,**

Director, KKCL

"At KKCL, our brands are the heartbeat of our legacy and the engines of our growth- Killer, Junior Killer, Integriti, Lawman, Easies and Kraus are the embodiments of our commitment to innovation, quality, and style. Each brand serves as a beacon, guiding us through the ever-evolving landscape of fashion while staying rooted in the core values that define us. These brands are the manifestations of our vision and ambition symbolizing our relentless drive to push boundaries. As we progress, our brands will continue to be the cornerstones of our success, driving our growth and upholding the rich heritage that has shaped KKCL into a trailblazer in the industry."



## Building a Legacy with Iconic Brands

### KKCL's Strategic Approach

Kewal Kiran Clothing Limited (KKCL) has built a formidable legacy with its dynamic brands, each catering to different segments of the fashion market. Collaborating with international designers and consultants, KKCL's in-house team creates vibrant, chic, and affordable clothing inspired by global trends for the Indian consumer.

At the forefront is 'Killer', launched in 1989, known for its youthful and rebellious spirit. Initially a jeans brand, Killer now offers a diverse range of apparel and accessories, including trousers, shirts, jackets, and eyewear. Its innovation is highlighted by Low Rise and Shreds jeans, which redefined denim fashion in India. Recently, Killer expanded into kids' wear with 'Junior Killer', aiming to offer comprehensive options for all age groups.

'Lawman', introduced in 1998,

epitomizes stylish and comfortable men's casual wear with vibrant colors and contemporary designs. It emphasizes superior fabric quality and modern styles.

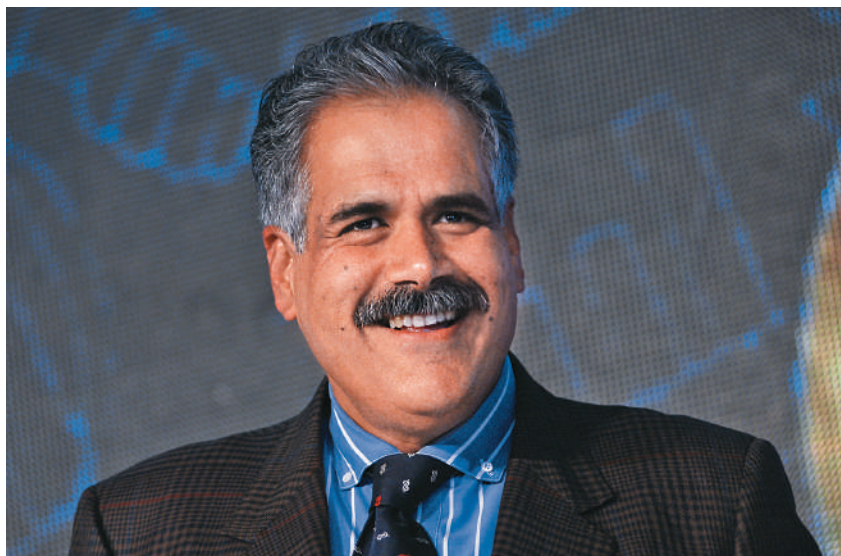
'Easies', also launched in 1998, has transformed corporate fashion with trendy cuts, fresh colours, and high-quality materials, appealing to professionals seeking both style and durability. 'Integriti', established in 2002, targets the youthful demographic with its range of clothing, from jeans to jackets. Its tagline- "The Spirit Called Youth," reflects its commitment to youthful experimentation and social responsibility.

To accelerate growth and expand its portfolio, KKCL has acquired a 50% stake in Kraus Casuals Private Limited (KCPL). This strategic acquisition enhances KKCL's women's denim and casual wear offerings, positioning the company as

a comprehensive family apparel brand house. Through its brands, KKCL demonstrates a commitment to innovation and quality, continuously evolving to meet the diverse needs of its consumers and solidifying its legacy in the fashion industry.

In the ever-evolving fashion world, where trends shift with the seasons, few brands establish a lasting legacy. Kewal Kiran Clothing Limited (KKCL), India's largest branded apparel maker, stands out as a symbol of home-grown excellence and innovation. Over four decades, KKCL has evolved from its modest beginnings to become a trailblazer in fashion, embodying the spirit of perseverance and setting new industry benchmarks. Known as the "Killer-maker," KKCL's journey highlights its commitment to crafting a lasting legacy through the relentless pursuit of excellence.





**Rahul Bhatia**  
Co-founder & MD, Interglobe Aviation Ltd.

## Driving India's Aviation Landscape to New Heights

The tactical wisdom boosted the Company to dominate India's aviation market marking a pivotal role in India's economic growth and connectivity goals

The trajectory of India's aviation industry has been revolutionized by the relentless drive and strategic acumen of Rahul Bhatia, Co-founder and Managing Director of Interglobe Aviation. Alongside his father, Kapil Bhatia, Rahul has propelled IndiGo, India's largest airline under Interglobe, to spearhead the country's aviation landscape, contributing significantly to India's path toward a \$5 trillion economy.

Established in 2006 with billionaire Rakesh Gangwal, IndiGo swiftly ascended to dominate 63% of the domestic market share, becoming the epitome of reliability, efficiency, and profitability in the aviation sector. Bolstered by a fleet exceeding 300 aircraft and connecting 104 destinations

worldwide, including 26 overseas locations, IndiGo's success story is underscored by its CEO Pieter Elbers, the former CEO of KLM, ensuring operational excellence.

However, Rahul Bhatia's visionary leadership extends beyond aviation. In a strategic move, Interglobe partnered with logistics giant UPS to launch Movin, a groundbreaking joint venture catering to India's burgeoning logistics demands. This diversification showcases Bhatia's foresight in identifying opportunities beyond the aviation sphere.

Not confining their endeavours to aviation and logistics, the Bhatias expanded into the hospitality sector, collaborating with France's Accor to operate 21 hotels across India and managing 13 hotels internationally, including the prestigious Sheraton

Amsterdam Airport Hotel. This multifaceted approach exhibits their commitment to fostering growth across varied sectors.

The fiscal success of Interglobe Aviation mirrors its expansive influence. With a staggering revenue of 536 billion rupees (\$6.7 billion) in the fiscal year ending March 31, 2023, it undeniably underlines Rahul Bhatia's adept stewardship in steering the company towards economic prosperity.

Rahul Bhatia's journey to this zenith of success commenced with an electrical engineering degree from the University of Waterloo in Ontario, Canada. His entrepreneurial spirit was evident from his early endeavors in telecom, albeit stymied by regulatory obstacles.

Rahul Bhatia's journey to this zenith of success commenced with an electrical engineering degree from the University of Waterloo in Ontario, Canada. His entrepreneurial spirit was evident from his early endeavors in telecom, albeit stymied by regulatory obstacles. Nonetheless, his pivot to establish Interglobe Enterprises in 1989, focusing on Air Transport Management, laid the foundation for his eventual meteoric rise.

Recognition as the 'Entrepreneur of the Year' by Ernst & Young in 2011 underscored Bhatia's visionary leadership and strategic prowess, cementing his status as a trailblazer in Indian business circles.

IndiGo's philosophy of offering affordable rates, punctual flights, and a seamless travel experience epitomizes its rapid expansion and resonates with India's burgeoning middle class. This ethos aligns with the nation's ambition of achieving a \$5 trillion economy, with aviation emerging as a critical sector bolstering economic growth and connectivity.

Rahul Bhatia's transformative influence on the Indian aviation industry transcends mere numbers and statistics. His indelible mark, characterized by innovation, resilience, and unwavering dedication, continues to be the cornerstone propelling India's aviation sector toward greater heights, contributing significantly to the nation's economic aspirations.

## Technology in Healthcare

Goapptiv Private Limited connecting health care providers, pharmaceutical companies, and healthcare organizations to improve access to quality medicines and primary healthcare through technology

Healthcare and health services are important for India's economic growth. Indian

pharmaceutical manufacturing is worth Rs. 1,80,000 crore, with a 35% estimated market share in essential medicines. 70% of India lives in villages, where primary healthcare is carried out by Rural Health Providers (RHPs). Most of the brands prescribed by RHPs lack representation in rural markets and distribution channels, which poses challenges for accessing quality medication, primary healthcare and a risk of being supplied with low-quality or substandard medicines. Over 3 lakh pharmacies are struggling for quality supplies due to low working capital and a lack of credit.

GoApptiv Private Limited, founded in 2016 and headquartered in Thane, is a health tech company that connects with RHPs using a tech platform. The company boasts 2600 employees, working in urban and rural markets and providing indirect employment for 18,000+ people across India. GoApptiv has insights from over 33,000 channel partners, 2.8 lakh+ hub pharmacies, and rural wholesale pharmacies catering to 60,000 RHPs, 4000 clusters, and about 5 lakh villages.

It manages the availability of 600+ quality medicines from companies like Cipla, Pfizer, GSK, and Abbott, patient assistance programs for treatment of fatal diseases, and faster access to quality primary healthcare. GoApptiv is present in all

states and 3200 tehsils. 4 lakh+ healthcare professionals and 3 lakh+ pharmacies across India.

### New Age Approach

GoApptiv's digital platform connects large pharmacies, rural wholesale pharmacies, pharmaceutical companies, and healthcare organizations to improve access to quality medicines and services like 'point of care' diagnostics for RHPs. Activated 'point of care' diagnosis in lower-tier towns and villages up to 30 centers across India helps early diagnosis of primary health issues and quick access to treatment by connecting nearby healthcare providers.

'ConnectOD', the company's digital eco-system, systemically delivers information and practice-related programs to RHPs through certified rural healthcare suppliers. To implement change in the treatment approach of RHPs, GoApptiv delivers treatment initiation, therapy assistance packs, and audio-visual content. It helps the



Rajasekhar Parcha and Sreeram Venkitaraman (Co founders)



**Sreeram Venkitaraman**  
COO / Co-Founder, GoApptiv

RHPs with better disease diagnosis and the decision to cure ailments.

GoApptiv has built an ecosystem of suppliers using technology platforms and data analytics to integrate all marginal chemists and 300,000 channel partners to solve the problem of "Availability of Credits and Working Capital" and incentivize those who supply to the last mile.

### Contributing to the Economy

GoApptiv has invested in technologies to improve overall healthcare delivery, upscale knowledge and skills for 1.6 lakh+ healthcare professionals, and facilitate the supply of products to those marginal pharmacies that play an important role in accessing quality healthcare. It connects urban and rural healthcare specialists and pharmacists to improve the direct supply of quality healthcare products and the approach to treatment, enabling traceability and quality control of drugs supplied from 'manufacturer to end supplier'. GoApptiv is driving an impact to improve health and productivity and endeavors to reduce mortality and morbidity through early detection or access to quality medicine.





**Vivek Raj Poojary** Sterling performer

# The new generation MNC farmer has arrived, and how!

How true!, Leadership can be attained through hard work, perseverance and innovation, The young entrepreneur, innovative farmer, budding political leader and avid patron of art and artefacts Vivek Raj Poojary, hailing from a tier II city -Mangaluru in Karnataka has scaled global and dizzying heights. His innovative and sustainable farming practices, highly philanthropic approach to politics, and tasteful liking for art artefacts have been hailed as a melange of rare leadership qualities

**-M RAGHURAM**

**V**ivek's company 'Panama Corporation' has been so named by him due to his fascination for the marvel of the Panama Canal, which is also the world gateway for international trade "This name filled me with awe, and the way it performed for so many decades in the history of modern-day trade had motivated me to build something that will last

forever. This also helped me in building my business on the bulwark of values, ethics and professionalism." Vivek told the Outlook.

Vivek has developed a penchant for finding new and innovative routes to his business pursuits in business and farming. Just when the world had resigned to the fact that the best saffron could only be grown in Kashmir Valley, Vivek has blazed a

trail of success in creating a revolutionary venture in agriculture: cultivating high-quality saffron indoors using hydroponics. This bold initiative aims to set new standards in saffron farming, ensuring superior quality and reliable yields and what's more, saffron, as an aromatic spice, can spice up the cuisines of millions of people all over the world

### Trail of success

Coming from a family with modest resources with a big iron ore excavation contract in Karnataka, Vivek's incredible journey started in 2004. In 2012, Zimbabwe's Deputy Prime Minister invited Vivek to develop iron ore mines, recognising Vivek's expertise. In 2014, he became a member of the World Economic Forum through the Confederation of Indian Industries, working alongside prominent figures in the industry such as Anand Mahindra and Mukesh Ambani. By 2016, he had grown to be one of the biggest traders of spices internationally, bringing his creative style to the United States. His goal for indoor farming is to guarantee full revenue and eradicate crop losses.

Under Vivek's leadership, his company the Panama Corporation, has diversified its trading portfolio to include organic fruits and vegetables from around the world, with a strong focus on quality. Contract farming in Spain, Africa, and various Asian countries has further fortified his global influence. "My endeavour in business is based on a philosophy I followed throughout my life so far -it is to be true to yourself and in what you do, so I am always self-evaluating- sometimes going critical in this pursuit. I make sure that every link in my company ensures premium standards in fruits, vegetables, meat, seafood, and cheese, sourced from traditional producers around the world which is why Panama Corporation Additionally, the company is involved

in salmon and tuna fishing and procures the finest poultry meat, maintaining a commitment to excellence," Vivek told.

### Innovating Farming's Future

The new hydroponic farming push that Vivek has initiated, expected to be among the largest indoor farming facilities by 2026, aims to transform the spice industry. With a net worth of \$700 million invested in stocks, mineral trading, and agricultural products, he expects the results to be on a global scale.

### Farm Vision for the USA

Expanding indoor farming of spices, saffron, and medicinal plants in the USA is a key focus for Vivek. By 2027, he aims to be a leading figure in indoor farming of medicinal, spice, and exotic produce. His vision includes transitioning outdoor farming practices to controlled indoor environments, potentially increasing profits by 300%. This forward-thinking approach represents the future of farming, with Vivek seeking large-scale joint ventures to achieve this goal.

### Commitment to Philanthropy

Beyond business, Vivek is committed to community upliftment. He supports farmers with advanced techniques, provides education for their children, and creates local employment through his ventures. His charitable initiatives include healthcare camps for underprivileged communities, improving farmers' yields, and

opening educational opportunities for children. In addition, he has taken up proactive community support that has made a significant difference in the lives of average farmers. By introducing advanced farming techniques and providing necessary resources, he has helped many farmers improve their yields and livelihoods through research inputs. In his hometown, he helped the farmers to create their market ecosystem, by encouraging them to minimise wastage by adopting advanced marketing techniques and connecting to new markets.

Despite all these philanthropic endeavours, During the COVID-19 pandemic, Vivek's philanthropy was particularly impactful. He distributed 25,000 kits to sustain families, provided footwear for labourers, covered extensive medical bills, and supplied COVID kits and medicines to labourers and their families. He also purchased vegetables from farmers, protecting their livelihoods during the pandemic.

### Passion for Antiques and Cultural Heritage

Vivek has a strong interest in collecting exquisite antiques. He possesses an extensive collection of pricey Montblanc pens and is the largest collector of limited edition LLADRO pieces. Persian rugs and unique antiques from international auctions are among the items in his collection. To protect and cherish these collectables, Vivek intends to launch his own auction house, which should be operational sometime at the end of this year.

His collection features Indian art, paintings, and exquisite woodwork made from sandalwood, rosewood, and teak. He boasts collections of Lladro, Erte, Rene Lalique, Montblanc, and Waterford pieces, with rare items valued in millions. His passion for cultural heritage preservation is fuelled by a mission to keep history alive for future

generations.

Recognised for his achievements, Vivek Raj Poojary was appointed Coordinator in Charge of Chikkamagaluru Assembly Constituencies in 2023 elections to the Karnataka State Assembly, a hill station in Karnataka known for its coffee and agricultural heritage, by the Indian National Congress party. His work has been appreciated and supported by DK Shivakumar, President of the Karnataka Pradesh Congress Committee, and the Deputy Chief Minister of the state, whom Vivek regards as his leader, He played a key role in securing victory in the district's assembly elections, and under his guidance, the Chikkamagaluru district won all five seats to the Assembly, which was a record of sorts. Using extensive data collection and strategy, they significantly contributed to the Congress's success through door-to-door campaigns via various social media handles.

Vivek's leadership under DK Shivakumar and the Gandhi family is characterised by strategic vision, relentless pursuit of excellence, and commitment to ethical practices. His ability to anticipate trends and adapt to changing market dynamics has positioned him as a forward-thinking leader in global business. As he continues to innovate and inspire, Vivek Raj Poojary's legacy is one of impact, integrity, and visionary leadership.

With his outstanding accomplishments in the world of business, he earned the Rajiv Gandhi Award in 2004 and the Indira Gandhi Award in 2005. Recognised by the India-Thai Chamber of Commerce in 2007, he was also named the world's youngest CEO on the Global Growth Company platform by the World Economic Forum in 2010 for managing a company with an annual turnover of over \$100 million but since then the total worth has cross \$700 million.



Lladro 18 century coach from the collection of Vivek Raj Poojary





**Ashwini Vaishnaw**  
Minister of Railways, Electronics & Information Technology and Communications, GOI

In the colossal journey towards propelling India into a \$5 trillion economy, the railways stand as a pivotal force, redefining connectivity, logistics, and economic progress. At the helm of this transformative overhaul is Ashwini Vaishnaw, India's Minister of Railways, Communications, Electronics & Information Technology, orchestrating a paradigm shift in the nation's railway landscape.

Venturing into politics following his tenure at the Prime Minister's Office during the Vajpayee administration, Vaishnaw's ascent to the Railway Ministry in July 2021 marked a turning point. His strategic vision and relentless drive have ignited an era of unprecedented growth and innovation within the Indian Railways.

Under Vaishnaw's stewardship, the railways have witnessed a staggering metamorphosis. Addressing the 'Ati Vishisht Rail Seva Puraskar' ceremony, he lauded the exemplary services of railway employees, highlighting the critical role they play in India's growth trajectory. He emphasized the monumental achievements in railway electrification, surpassing milestones that had languished unmet for decades. "In 2015, Prime

## Revolutionizing Indian Railways

A former Bureaucrat and an IIT Kanpur Alumnus who initiated "14-minute miracle cleaning" is aligned with the Hon'ble PM's mission and vision of "Swachhata Hi Seva"

Minister Modi's merger of the Rail Budget with the General Budget eradicated financial impediments that had long plagued the railways," Vaishnaw articulated. "This historic move unlocked unprecedented avenues for investment, obliterating the dearth of funds that had shackled railway development."

Vaishnaw's unwavering dedication is palpable in his visionary roadmap for the railways. He foresees a monumental saving of 16,000 crore liters of fuel and Rs. 1,28,000 crore through increased railway freight, underscoring the colossal economic impact of efficient logistics.

In sync with the government's economic aspirations, Vaishnaw affirmed, "India is poised to become the third-largest global economy by 2027. The railways will be instrumental in propelling this growth. Our efforts will dismantle the colonial mindset and accelerate India's ascent."

Collaborating with Jaya Varma Sinha, Chairperson of the Railway Board, Vaishnaw's initiatives encompass the introduction of 34 new Vande Bharat trains, stations redevelopment under Amrit Bharat, and revolutionary advancements in rail safety through cutting-edge technology implementation like 'kavach.'

Moreover, the Minister's foresight extends to unveiling plans for 5,000 km of track construction annually, revolutionizing railway infrastructure and rolling stock. The impending

launch of Vande Bharat services in Srinagar and the introduction of sleeper versions of these trains on long-distance routes further underscores the transformation in passenger experience and connectivity.

Beyond modernization, Vaishnaw's '14 Minute Miracle Cleaning' campaign, engaging 'Swachh Vande Veers' at railway stations, epitomizes a commitment to cleanliness and sustainable practices. Initiatives like clearing tons of plastic and scrap from railway premises and dedicated efforts to clean track areas underscore his holistic approach to railway development. The advent of the 'Amrit Bharat' train, equipped with state-of-the-art technology, symbolizes Vaishnaw's emphasis on innovation and passenger comfort. Its revolutionary design, minimizing water usage in train toilets and ensuring enhanced accessibility, signifies a paradigm shift in rail travel experience.

In essence, Ashwini Vaishnaw's visionary leadership in the Railway Ministry stands as a testament to the transformative power of strategic planning, innovation, and an unwavering commitment to bolstering India's economy. His indomitable spirit in harnessing the potential of the Indian Railways paves the way for a resplendent future where the railways emerge as a cornerstone in India's journey towards economic supremacy.

## Transforming Rail and Road Transportation

Mohit Vohra speaks of a future-ready India that is better connected, sustainable, and more efficiently served by a robust public transport infrastructure

Aligning with the country's vision for 2030 to revolutionize India's railway infrastructure, eco-friendly road transportation, reduce dependence on fossil fuels, and indigenization with projects including rail modernization, safety enhancement, and a shift towards electric commercial road and off-road vehicles, Mohit Vohra, an entrepreneur since 2010, has innovated solutions in rail and road transport domains.

The Dynamic Duo, Mohit Vohra and Amit Dhawan, is dedicated to bolstering government initiatives through in-house development, manufacturing, and deployment of products like rail propulsion systems under MV Electrosystems. MV Mobility Group's commitment to innovation and excellence has positioned it as a leader in the railway and transportation sectors, driving the vision of safer, more efficient, and technologically advanced transportation solutions.

### Impacting Economy and Employment

The group's products, such as the 6000 HP propulsion system, an advanced converter-inverter system, and 'Kavach', improve safety and operational efficiency in railway systems and enhance efficiency and safety.

'Kavach', a Train Collision Avoidance System (TCAS), under Quadrant Future-Tek, in alliance with International Switchgears Pvt Ltd and NEC Switchgears & Abrol Engineering Co, was developed

under the 'Make in India' campaign.

The forth-coming products, like electronic interlocking systems, provide enhanced railway signaling and control. The specialty cable division offers power and communication cables and end-to-end electrical interconnect requirements for trains, naval ships, submarines, electric vehicles, and solar projects, showcasing the group's versatility.

Introduction of electric commercial vehicles aligns with eco-friendly transportation and sustainable environmental goals by reducing carbon footprints. This includes high-capacity electric trucks and trailers designed for road and off-road applications.

MV Mobility Group plays a crucial role in skill development, offering diverse opportunities across engineering, manufacturing, and research sectors. The group emphasized the establishment and scaling up of the engineering centers in Bangalore, Hyderabad, Faridabad, and Palwal, which are talent hubs for innovation and excellence.

**INNOVATIVE TECHNOLOGIES FOR RAIL AND ROAD TRANSPORTATION ENABLE THE MOST ENJOYABLE, SAFER, COMFORTABLE, SUSTAINABLE, YET COST-EFFECTIVE JOURNEYS**



**Mohit Vohra**  
Founder and Director, MV Mobility Group, Managing Director, Quadrant Future Tek Limited

### Manufacturing Excellence

The group boasts eight state-of-the-art manufacturing units with sophisticated infrastructure and processes. Each dedicated to producing high-quality and innovative products for the railway and transportation sectors. These units specialize in train electrics and propulsion systems, irradiated cables, rail signaling and train control products, train interiors, and commercial electric vehicles.

### Engineering Marvels

The company's engineering capabilities are further strengthened by four dedicated engineering centers with specific areas of expertise, together driving continuous innovation and product development. The Embedded Design Centre in Bangalore specializes in creating safety-critical systems meeting SIL-4 standards. The Power Electronics Centre in Faridabad is dedicated to the development of complex converter-inverter systems, vehicle control units, and driver displays for trains and locomotives. The Electric Vehicle Engineering Centre in Palwal is focused on innovative electric vehicle designs, and the Polymer Compounding Centre in Faridabad excels in advanced silicon material solutions.





## Transforming India's Tech Landscape

In the dynamic landscape of India's business and technology sectors, Akash Ambani stands out as a trailblazing leader, charting a transformative path for the nation's digital future. He has emerged as a driving force behind some of the country's most breakthrough digital initiatives, thanks to his imaginative approach and passion for innovation

**A**vibrant business leader who is making his mark in the Indian corporate sector, Akash Ambani inherited a history of greatness and is upholding it in every manner. Born into the illustrious Ambani family on October 23, 1991, Akash Ambani inherited a legacy of excellence and entrepreneurial spirit. Guided by the footsteps of his father, he embarked on a journey to harness the power of technology and redefine India's digital landscape. His contributions to the growth and success of Reliance Industries, Jio Platforms, and other group firms demonstrate his leadership abilities and strategic vision. Akash Ambani is the eldest son of Indian business magnate Mukesh Ambani and Nita Ambani. Akash works for Reliance Industries Limited, his father's business empire's main company. He graduated from Dhirubhai Ambani International School in Mumbai. He later earned a Bachelor of Science in economics from Brown University in Rhode Island, USA. Akash Ambani, chairman of Reliance Jio, has been

nominated to Time Magazine's Time100 Next list, which recognizes 100 emerging talents from around the world. Akash, a tech enthusiast, became immediately involved in developing the groundbreaking Jio 4G-LTE connection, which did not support the earlier 2G and 3G networks. He oversaw the development of the network architecture, cloud, media, communications, chat products, and security. Akash and his sister Isha Ambani are said to be quite close. Nothing between them can be kept hidden. He likes both playing and watching cricket. He is so enthusiastic about the game that he went to tremendous lengths to design the cricket outfit for his team, the Mumbai Indians. In addition to cricket, he has a keen interest for football and has participated in international football camps. He also enjoys wildlife photography. As a Director at RIL, he drove the disruptive revolution in the telecoms market with the establishment of Reliance Jio Infocom Limited. Under his leadership, Jio became the driving force behind India's digital

transformation, connecting millions of Indians to high-speed internet at low prices. Beyond telecoms, Akash's vision encompasses a wide range of industries, from e-commerce to digital entertainment. He has played an important role in developing new companies and strategic collaborations to help India's IT sector grow. Despite his enormous accomplishments, Akash Ambani stays rooted in the principles taught in him by his family. He values time spent with his family despite his hectic professional life as a loving husband and doting father. He cherishes tradition while embracing innovation, understanding the significance of conserving legacy while looking forward. Akash Ambani's vision for India extends far beyond business success. He envisions a digitally empowered India, where technology acts as an enabler for progress and inclusivity. Through his relentless pursuit of innovation, he aspires to contribute to building a technologically advanced nation, where every citizen can thrive in the digital age.

## The Visionary Leadership of The Maker of Haldia

Dr Lakshman Chandra Seth committed to social upliftment, fair politics, education, industrial development, and reforms in the socio-economic landscape of West Bengal

**A Transformative Leader**  
Born into a poor Scheduled Caste family in a remote village, Dr Seth emerged as a topper in academics, obtaining M.A., LL.B., Ph.D., and D.Litt. At an early age of 22, he joined students' politics at Calcutta University in 1971. As a trade union leader, and later as the president of multiple trade unions, Dr Seth gained popularity. His ability to address workers' dreams and his dependable leadership made him a revered figure among both workers and industrial management. He won the assembly elections in 1982-1995, representing the Sutahata Assembly Constituency in Medinipur district. Later, he won parliamentary elections from the Tamluk Constituency in 1998, 1999, and 2004. His tenure in the Lok Sabha was marked by his advocacy for industrial development and worker's rights.

**Master of Haldia's Transformation**  
As the Chairman of Haldia Development Authority from 1998 to 2009, Dr Seth transformed Haldia into a bustling industrial and educational hub. His vision and efforts attracted major corporations, leading to the establishment of approximately 40 medium and large industries like Haldia Refinery of IOC, Haldia Petrochemicals, Mitsubishi PTA Plant, Tata Chemicals, Hindustan Unilever, Adani Edible Oil Factory, among others. The boom provided employment opportunities, significantly boosting the local economy.

**Education and Learning Environment**  
Dr Seth founded numerous institutions in Haldia's Knowledge City and Health City, to provide quality education and healthcare in the region. The Haldia Institute of Technology, the first private degree engineering college in West Bengal, the ICARE Institute of Medical Sciences and Research, Dr Bidhan Chandra Roy Hospital, Haldia Institute of Dental Sciences & Research, Global Institute of Science and Technology, Haldia Law College, Haldia Institute of Pharmacy, Haldia Institute of Nursing Science, Haldia Institute of Health Sciences, Institute of Education, Haldia, Vidyasagar Primary Teachers' Training Institute, ICARE School of Research and Development, Haldia Institute of Management, Haldia School of Languages span a wide range of disciplines, reflecting Dr Seth's holistic approach to education.

**Cultural and Social Contributions**  
Dr Seth, a follower of Buddhist

**DR SETH FOUNDED NUMEROUS INSTITUTIONS IN HALDIA'S KNOWLEDGE CITY AND HEALTH CITY, TO PROVIDE QUALITY EDUCATION AND HEALTHCARE IN THE REGION.**



**Dr Lakshman Chandra Seth D. Litt.**  
Politician, trade union leader, & educationist

principles, champions compassion and community engagement. His initiatives, such as the Haldia Utsav, Biswa Bangla Sahitya Sanskriti Utsav and Nadi Utsav, bring together artists, performers, and the community, fostering a sense of unity and pride. He organized the Federation Cup, National Women's Championship, National Blind Football and Cricket Matches, and the Under-19 International Football Match in Haldia. He also organized the International Women Kabaddi Tournament, bringing global attention to Haldia.

**A lasting legacy**  
Dr Lakshman Chandra Seth's life epitomizes a profound amalgamation of educational distinction, political astuteness, and an unwavering commitment to societal advancement. His transformative initiatives in Haldia illuminate a path of progress and serve as an enduring source of inspiration for future generations. Dr Seth emerges as the 'Maker of Haldia' and will continue to inspire and guide future generations.





**Ajaypal Singh Banga**  
World Bank President

## Leading India's Resilience Amid Global Slowdowns

Ajaypal Singh Banga is known to dream big and it doesn't get much bigger than heading the World Bank

In an era marred by economic uncertainties globally, Ajaypal Singh Banga, the newly appointed President of the World Bank, is amplifying India's role as a beacon of resilience and economic fortitude. Banga, the first person of Indian origin to helm the prestigious institution, has expressed confidence in India's ability to thrive amidst global challenges during his recent interactions.

During his visit to a skill center in Dwarka, Banga commended India's proactive measures, citing the nation's strength in withstanding the adversities posed by the pandemic. "India is doing a lot of things which are helping it to stay ahead during times of a global slowdown," he remarked, emphasizing the significance of the country's high percentage of GDP generated domestically.

Recognized for his extensive experience across diverse sectors spanning over four decades, Banga's nomination by President Joe Biden and subsequent confirmation by The World Bank's Board of Governors in May 2023 signified a pivotal moment for both India and the global financial landscape.

Banga's strategic vision encompasses leveraging India's potential for growth in high-income jobs, particularly in technology and manufacturing sectors. He emphasized the urgency for India to capitalize on the "China plus strategy," citing a finite window of opportunity spanning three to five years as supply chains seek alternative locations.

Furthermore, the World Bank President stressed the importance of fostering cooperation between the World Bank and India, discussing pertinent issues related to the G20 and highlighting the significance of domestic consumption in bolstering the Indian economy amidst the ongoing global slowdown.

Banga outlined his immediate priorities upon assuming his role at the World Bank. His ambitious

**BANGA'S FORESIGHT INTO INDIA'S ECONOMIC LANDSCAPE UNDERSCORES THE CRITICAL ROLE THAT DOMESTIC CONSUMPTION PLAYS IN SHIELDING THE NATION FROM EXTERNAL ECONOMIC DOWNTURNS**

agenda includes eradicating poverty while ensuring a sustainable planet, followed by the implementation of a robust capital adequacy framework to maximize the institution's balance sheet efficacy. Additionally, he aspires to transform the World Bank into a more efficient entity, aiming to expedite processes and operations.

Banga's foresight into India's economic landscape underscores the critical role that domestic consumption plays in shielding the nation from external economic downturns. His expertise and focus on financial inclusion, digital transformation, and sustainable development position him uniquely to navigate the World Bank towards fostering growth, alleviating poverty, and addressing climate change concerns.

The appointment of Ajaypal Singh Banga signifies a paradigm shift in global leadership, propelling India's representation on the international stage and reinforcing the country's resilience in the face of economic challenges. As he takes the reins of the World Bank, Banga's tenure holds the promise of steering both India and the global economy toward stability and sustainable growth.

## Scaling-up Enterprises and Entrepreneurs

Aseem Hanspal works on the opportunity to reinvent business models for the SME sector and family-run businesses to grow within the dynamic landscape of globalization

India's rise to prominence in the world economy is largely due to its impressive growth rate, robust domestic consumption, attractive demographics, collaborations, flourishing tech ecosystem, foreign trade, and a thriving environment for innovation and entrepreneurship.

The SME sector emerges as the backbone of the Indian economy, contributing significantly to GDP and employment. By enhancing the performance and scalability of SMEs, Aseem Hanspal is not just helping individual businesses but also playing a crucial role in strengthening the nation's economy. His interventions lead to increased productivity, better job creation, and overall economic development.

Aseem has been a pivotal force in transforming the SME sector and family-run businesses. With over 30 plus years of leadership and strategic experience, he has successfully guided numerous family-run businesses and SMEs towards enhanced performance and results. His expertise lies in leveraging the business strategy and people, leading to the right execution.

**Innovative Intervention Model**  
Aseem has developed a unique business consulting model, 'BETT (Build, Execute, Transform, Transfer)', aimed at driving strategy to execution for organizations looking to scale up. This model has been instrumental in fostering growth and professionalization within owner-managed and family-

run businesses. 'BETT' helps businesses build robust strategies, effective processes and end-to-end execution for sustainable growth.

**Coaching Entrepreneurs and Leaders**  
Based on the Clifton Strengths model, Aseem's unique approach helps entrepreneurs and leaders unlock their potential by focusing on their inherent strengths. His coaching framework, 'ScaleUp: You - Your Life - Your Business', has mentored over 400 entrepreneurs, providing them with the tools and insights needed to lead their organizations successfully.

**Creating Platforms for Learning and Growth**  
Understanding the need for continuous learning and networking, Aseem has also founded a platform for entrepreneurs to learn, network, and grow. The "Entrepreneurs of Interest" platform serves as a dynamic space where entrepreneurs can share knowledge, gain insights, and build valuable connections.

**ENTREPRENEURS NEED TO WORK 'ON-THE-BUSINESS' AND NOT 'IN-THE-BUSINESS', TO FOCUS ON STRATEGIC GROWTH RATHER THAN GETTING BOGGED DOWN IN DAILY OPERATIONS.**



**Aseem Hanspal**  
Founder & Managing Director  
SKOPE Business Consulting

**Strategy, People and Processes**  
Aseem's holistic approach to business transformation encompasses business strategy, human resource consulting, talent management coaching, and platforms for learning and networking. By partnering with SMEs in various sectors such as textile, engineering, infrastructure, steel, and IT, he has seamlessly integrated process and people development.

SKOPE Business Consulting has impacted well-known organizations like Oswal Group, AVON Cycle, Bikanerwala, KAMA Ayurveda, Shingora Textile, MV Mobility Limited, Stellar Data Recovery, MiArcus, Vardhman Polytex, Madhav Steels, mjunction, and SBP Group. Through strategic interventions, Aseem and his team have transformed over 200 SMEs to drive performance and growth in last 12 years.

Aseem is not just facilitating Business and Entrepreneurs growth but also playing a crucial role in strengthening the nation's economy and employment through growth of these SMEs.





## Driving The Royal Enfield Phenomenon

Think of motorcycles in India and you will think of Siddhartha Lal. Lal stands out as a trendsetter who has without exaggeration redefined the industry landscape. As the driving force behind Royal Enfield's global resurgence. From reviving a legacy motorcycle brand to making a lasting impact through philanthropy, his journey epitomises the perfect blend of business acumen and compassion

**B**orn into a family renowned for its entrepreneurial legacy, Siddhartha inherited his passion for motorcycling from his father, Vikram Lal, the founder and former CEO of Eicher Motors Ltd., the Eicher Group's principal Indian affiliate. Currently the Managing Director (MD) and Chief Executive Officer (CEO) of Eicher Motors Ltd., Lal officiates as the chairman and MD of VE Commercial Vehicles as well.

Lal is credited with bringing Royal Enfield back to life. After being appointed as the CEO of Eicher Motors, which owns Royal Enfield, Lal pulled off Royal Enfield's extraordinary resurgence from a fading brand to a global sensation. Lal's unwavering enthusiasm and vision propelled Royal Enfield to new heights. He sparked a worldwide 'Royal Enfield revival' by merging contemporary engineering with classic styling. His strategic focus on innovation, quality, and brand positioning propelled Royal Enfield to the forefront of motorcycle fans in a variety of markets. He had a strong belief in Enfield's die-hard followers and opted not to follow the crowd, instead focusing on

creating outstanding products. He modified the Royal Enfield bikes to better meet the demands of today's youth, resulting in a significant increase in demand. He has transformed the iconic brand into a symbol of timeless elegance and adventure.

Lal's outstanding leadership has earned him countless laurels. Royal Enfield has garnered multiple important honours during his leadership for its product design, performance, and innovation. Leading industry organizations have recognized his imaginative approach, confirming his position as a dynamic corporate leader.

The significance of Lal's contributions goes beyond the Royal Enfield story. Highly committed to social service and environmental sustainability in addition to corporate success, Lal has overseen significant projects in education, healthcare, and community development as Chairman of the Eicher Group Foundation. His efforts include environmental protection, displaying a responsible business attitude to sustainability. Lal's philanthropic ventures prioritise empowering local communities through skill development,

vocational training, and livelihood enhancement. The Foundation's initiatives have uplifted countless lives, fostered positive change and created lasting impacts on society.

La's chosen approach and path exemplifies the spirit of a visionary entrepreneur who navigates the corporate world while adhering to his ideals of compassion and social responsibility. He illustrates the potential of business as a catalyst for social change via his amazing contributions to the world of motorcycles and his dedication to strengthening communities. Lal's approach to business is straightforward since he feels that less is more. As expected, he likes riding his bike and travelling to the mountains. With a move back to London in 2015, he is still looking out for the opportunity to finish his bike trip to Leh and Ladakh.

Lal's persistent pursuit of excellence in business and philanthropy has left an indelible effect on the motorcycle industry as well as society as a whole. His unrelenting devotion to social responsibility is inspirational, and bodes well for an inclusive and sustainable future.

## Harnessing Conscious Leadership for Economic Growth

Coach, Design Thinking Practitioner, and Thought Leader on Forbes Coaches Council, Dr Jimmy Jain inspiring people with his perspicacious insights



**I**ndia is on the cusp of a monumental economic transformation, aiming to achieve a \$5 trillion economy.

This ambitious goal demands not just robust policies but also the collective effort of all sectors, driven by innovation and strategic foresight. As the Founder of Square Sequel Consulting and the Society of Design Thinking Professionals, my commitment lies in harnessing the potential of people to propel this vision forward.

The Indian consulting services industry has seen remarkable growth, expanding both in size and scope. Positioned firmly within the global management consulting market, which was valued at \$316.5 billion in 2021 and is projected to reach \$811.3 billion by 2031, growing at a CAGR of 10.2%, the Indian segment is contributing significantly to the economy. This sturdy growth points out the industry's pivotal role in shaping a resilient and dynamic economy.

### Conscious Leadership Atma Bodha (Self-Knowledge): Awake, Aware, and Alive

It is the core of conscious leadership. According to the Vedas, true knowledge is about knowing oneself. This involves being awake (conscious of oneself and surroundings), aware (recognizing emotions, values, and beliefs), and

alive (bringing passion to everything). These traits build trust and are essential for effective leadership.

### Atma Chintan (Self-Contemplation): Alert and Adaptable

Leadership goes beyond directing others; it requires self-reflection. Atma Chintan focuses on having a pure heart and caring for all beings. It encourages leaders to stay alert (vigilant to the needs of others) and adaptable (responding calmly to changes). These qualities foster empathy and a dynamic leadership style.

### Atma Manthan (Self-Churning): Accountable and Authentic

It involves self-examination to dissolve the ego and embrace higher purposes. This makes leaders genuine and responsible. Accountability means owning actions and their impacts, with a commitment to ethics and transparency. Authenticity involves staying true to one's values, leading with integrity, and making decisions in the best interest of all stakeholders.

By embracing these principles, leaders cultivate heightened consciousness, empowering them to drive innovation and resilience. This approach is key to accelerating the journey toward a \$5 trillion economy.

### Innovation as a Catalyst

Innovation is the engine of economic

progress. *"Innovation arises from a deep awareness of oneself and others, transforming vision into groundbreaking reality."* Conscious leadership encourages a culture of innovation by fostering an environment where new ideas are welcomed, and creative solutions are pursued. This distinction is crucial for maintaining a competitive edge and driving sustained economic growth.

### Building Resilience

*"Conscious leadership expands our vision beyond binaries, revealing countless possibilities in every challenge."* This broader perspective fosters resilience, enabling leaders to navigate complexities and adapt to changing environments with confidence and creativity.

As India strides towards the \$5 trillion peripeteia, Square Sequel Consulting, drives India's economic growth by fostering conscious leadership. By promoting self-awareness, adaptability, accountability, and innovation, the firm empowers organizations to navigate challenges and seize opportunities. This holistic approach not only enhances individual and organizational success but also contributes significantly to India's ambitious \$5 trillion economy goal, creating a dynamic and resilient economic landscape.





**Sanjay Leela Bhansali,**  
Indian Filmmaker

## The Maestro behind India's Cinematic Soft Power

The collective talent in his every note resonates with passion, charm, timeless melodies, celebration, and festivity

In the realm of Indian cinema, Sanjay Leela Bhansali stands as a luminary, an auteur whose vision has not just transformed the cinematic landscape but has also become a conduit for projecting India's rich cultural tapestry across the globe. Over a career spanning 27 years, Bhansali has etched his name in the annals of filmmaking with a string of masterpieces that exemplify grandeur, emotion, and a deep-rooted connection to India's cultural heritage.

From his humble beginnings marked by 'Khamoshi: The Musical' to the opulent spectacles of 'Hum Dil De Chuke Sanam,' 'Devdas,' 'Black,' 'Goliyon Ki Raasleela Ram-Leela,' 'Bajirao Mastani,' and 'Padmaavat,' Bhansali has not only weaved narratives but also sculpted characters that resonate with audiences globally. His portrayal of female protagonists, in particular, stands as a testament to his profound understanding of the human psyche, elevating them to celestial realms while delicately exposing their vulnerabilities.

What sets Bhansali apart is his unwavering commitment to authenticity and attention to detail. In an era where visual effects often act as a crutch for large-scale productions, he remains steadfast in his pursuit of perfection, crafting cinematic universes where every frame is a work of art. His dedication to preserving the essence of Indian music, infusing it into the soul of his films, has given rise to iconic melodies that linger in the hearts of audiences worldwide.

Bhansali's cinematic oeuvre not only entertains but also educates and enriches, serving as a cultural ambassador for India. His films act as a window into the country's traditions, music, and grandeur, captivating audiences in over 110 countries. The success of 'Padmaavat,' a testament to his directorial prowess, grossed over 5 billion rupees globally, marking its place as one of the most successful Indian films ever made.

Moreover, the impact of Indian cinema on the global stage transcends mere entertainment. In countries like the UK, where Bollywood films find a massive audience, Bhansali's creations have contributed significantly to the

nation's cultural fabric. With a thriving market and a sizeable British-Asian population, the UK has emerged as a key destination for showcasing Indian cinema, echoing the sentiments portrayed in Bhansali's opulent frames.

It's not merely the box office numbers or accolades that define Bhansali's legacy; it's his ability to encapsulate the essence of India's cultural heritage and present it in a mesmerizing, larger-than-life canvas that makes him a torchbearer for Hindi cinema. His seven National Film Awards stand as a testament to his multifaceted talent, spanning direction, editing, screenwriting, music composition, and production.

In essence, Sanjay Leela Bhansali's contributions to Indian cinema extend far beyond the silver screen. His films serve as vehicles of India's soft power, reaching corners of the world, showcasing the country's rich heritage, and bolstering its cultural influence. As Bhansali continues to weave cinematic magic, his legacy as a visionary storyteller and a custodian of India's cultural legacy remains unparalleled, etching an indelible mark in the annals of global cinema.

## Accelerated Growth for Enterprises

Aditya Vikram Birla speaks to *Outlook* of an India that is poised to not only reach the \$5 trillion target but perhaps \$10 trillion in 2030



**Aditya Vikram Birla**  
Chairman and Managing  
Director Cosmic Birla Group

**Q Cosmic Birla Group has emerged as an industrial conglomerate. What are the highlights of achievements in the current business scenario?**

India's strong growth story is underpinned by reform efforts across sectors and favourable demographics. The government's initiative in railways and multi-modal logistics has facilitated industrial linkages and supply chain efficiency, reinforcing the need of investment in infrastructure. Efficient freight movement has led to the development of freight corridors enabling faster heavy-haul train movement.

Deployment of gross bank credit to mid-caps and MSMEs under priority sector lending is at Rs 24.67 lakh crore, as per RBI. Against a challenging macro-economic environment worldwide, with a favourable regulatory regime and avenues of investment, India is attracting global investors. Businesses can easily achieve their targets, riding the wave towards 'Amrit kal'.

**Q What are your initiatives towards reducing carbon footprints to achieve India's net-zero carbon emissions target?**

Our company Cosmic EV Ltd acquired Raft Motors of Mumbai to launch a new range of high-quality zero emission electric two-wheelers under the brand Raft Cosmic EV. We

work with channel partners on selling and rental model for a widespread daily transportation. For e.g. - with guaranteed business from aggregators like Zomato & Swiggy, we hope to provide from 1.5 to 5 lac bikes moving towards carbon neutrality. This is accelerating innovation and sustainability in the automotive industry, and creating jobs.

**Q How do you leverage cutting-edge technology of AI to enhance your business?**

We have applied AI in various functions. For our EV bikes on rental, the AI GPS tracker not only tracks the route but also the performance. In case of theft, it can immobilise the bike. AI has been useful in human resource management to calculate the productivity in real time with precision. With over 2,000 people strength spread over 12 factories and 3000+ SKUs, AI is a supportive tool for improved customer engagement,

data analysis, cybersecurity, sales and marketing, supply chain and logistics etc. Human intellect has its own gut and I believe that AI will not be able to take over decision making capabilities.

**Q What is your message to the young entrepreneurs to achieve success and sustainable growth in the current environment?**

I joined my family business at a young age of 22, right after finishing my studies from Cardiff University. Expectations were high and I worked 14 hours at a stretch to find my place. For any entrepreneur, the journey is full of challenges. Perseverance is the first step, to remain consistent through bad and good days. Second, dedication and unwavering commitment to the business and keep striving. The third factor is vision. Money is a by-product of your efforts. Use money wisely to build your future and give back to the society.





**Manish Malhotra**, Indian Fashion Designer

## Pioneering the Fusion of Tradition and Luxury in India's Fashion Renaissance

Redefining Indian fashion by intertwining Bollywood glamour with indigenous crafts, inspiring a legacy of cultural preservation and entrepreneurial vision

In the intricate web of Indian fashion, one name stands as a vanguard, scripting an indelible narrative of revival, luxury, and socio-economic empowerment - Manish Malhotra. Over three decades, Malhotra has etched his signature in the fashion cosmos, orchestrating a fusion of Bollywood glamour and indigenous crafts, contributing significantly to India's fashion landscape and economic vision.

Malhotra's journey symbolizes a synergy between Bollywood and local crafts, notably his endeavour in popularizing chikankari, a traditional craft, and giving it a contemporary flair. His vision was to mainstream

this art form, turning it into a conversation starter on ramps, red carpets, and beyond. Speaking of this, he emphasizes, "The film industry helped in building chikankari's reputation and penetrating it to places one couldn't have imagined."

The convergence of fashion and philanthropy materialized through Malhotra's association with the Mijwan Welfare Foundation, founded by Shabana Azmi in a small village in Uttar Pradesh. This noble initiative aimed at empowering women and reviving local crafts like chikankari. Malhotra's involvement led to the adoption of the village, nurturing it from 40 to over 400 women artisans,

providing them with steady work and income, thus revitalizing the craft.

Undeniably, his journey into fashion was no happenstance. From early days immersed in movies, colours, and costumes, his innate inclination led him to create iconic looks for Bollywood. It wasn't until he launched his label that his prowess extended beyond cinema to embrace a broader clientele seeking ready-to-wear ensembles and couture pieces, primarily driven by the demand fueled by movies and weddings.

Beyond apparel, Malhotra's expansion into makeup, jewellery, home decor, and film production showcases his entrepreneurial acumen. Collaborations with brands like MyGlamm and Raniwala 1881 underscore his brand's evolution into a complete luxury lifestyle label, capturing various facets of opulence.

The fusion of traditional artistry with contemporary trends has attracted significant investments, mirroring the changing dynamics of India's fashion market. Ventures like the Reliance Brands partnership have propelled Malhotra's vision to greater heights, offering resources to expand offerings and solidify his brand's presence in the global luxury segment.

The Indian ethnic wear market, poised to reach \$18.68 billion by 2023, and the burgeoning luxury market, estimated to grow to \$200 billion by 2030, paint a promising trajectory for designers like Malhotra, who continue to blend heritage with modernity.

In a paradigm shift towards digital retail, Malhotra recently launched his virtual store, ushering customers into an immersive experience that seamlessly merges the online and in-store journey. This innovation, operational 24/7, reflects his foresight in adapting to evolving consumer preferences while preserving the essence of personalized shopping.

## A Changemaker to Diamond Retail

Building a global brand that is 'Proudly Indian'!

Jignesh Mehta has been revolutionizing the diamond solitaire buying experience for consumers in India and globally since he founded Divine Solitaires in 2006 with his brother Shailen Mehta - both first-generation entrepreneurs.

Having spent their formative years in Ahmedabad, the brothers moved to Mumbai to setup a business of cutting and polishing diamonds, Jignesh then travelled to Australia in the 1995 to pursue post-graduation in Marketing from the University of Western Sydney. While scouting for potential Australian buyers, he was surprised to be told by each one - "We don't buy Indian goods!" Being a progressive businessman and someone who took great pride in his country and his work, he got down to finding the root cause of the rejections and changing that mindset. He discovered that while India was the manufacturer of 93% of diamonds, the market for precision cut solitaires was dominated by Israel and Indian diamantaires were more focused on optimizing production costs rather than customer experience.

For consumers, buying solitaires in India was riddled with several pain points - confusion among diamond buyers related to quality and pricing; lack of trust and transparency for jewellers, despite the certifications; the absence of top-class, personalised service; and most importantly a brand experience that could imbibe confidence and trust in the consumers and provide a uniform

nationwide solution for them.

So, the brothers set up the latest technology infrastructure at their factory and hired the best craftsmen to cut and polish the stones so that they were at par, or even better than the best solitaires in the world. Later on, Hitesh Mehta, of H Dipak & Co, a visionary diamantaire and a mentor to the brothers would see great potential in their vision and back them as co-promoters in 2015 and bring in a competitive edge in sourcing rough diamonds.

He likes to say "Diamonds are not only forever, it is also for everyone" and with that vision he set out to create a brand of diamonds that would be everyone's favourite choice to make their promises and commitment to loved ones with. Jignesh's challenge was to change the way diamonds were sold in India's traditional and unorganised solitaire market. Demystify the buying process and assuring customers of the right quality at a fair and uniform price was the key.

Divine Solitaires has embraced all the lessons and learnings that Jignesh has picked up over two decades in the industry. Under Jignesh's persistent direction, Divine Solitaires is the first diamond jewellery brand in the world to introduce a standard and transparent pricing index for its solitaires; it is the first and only brand of give a 123 parameters quality guarantee certificate which goes beyond any lab certificate to guarantee the highest quality and therefore, it is the only diamond jewellery brand that allows its customers to take a loan against its solitaires as a guarantee; the first



**Jignesh Mehta**  
Founder & Managing Director  
Divine Solitaires

to insure each of its solitaires and offer easy buyback and upgrade. It is the first to make Hearts & Arrows cut as standard where every diamond is precisely cut to create the perfect Hearts & Arrows pattern that is the hallmark of perfection. And it is the only brand to design, curate and create jewellery that is specially designed to enhance the beauty of solitaire diamonds.

As an industry stalwart, Jignesh's vision is to offer consumers a uniform brand service and experience to customers and in doing so he is empowering traditional family-jewellers across the country and giving them the edge with Divine Solitaires. He works closely with independent jewellers who think out-of-the-box, are progressive and have a fire in their belly to do something different from their contemporaries for their customers.

Since its launch almost two decades ago, Divine Solitaires has served over 100,000 customers, and still counting. It is poised on cusp of explosive growth with mission to bring the joy of natural diamonds to all.





## The Algebra of Infinite Justice

Widely considered one of the most powerful judiciaries in the world, India's national apex court, 25 High Courts and 672 District and Sessions Courts at last count represent a legal network that seeks to serve the ends of justice of the world's largest democracy. A population of 1.4 billion plus with wide-ranging diversity across regions, socio-economic and cultural groups, presents daunting challenges to all arms of the government – the legislature, the executive and the judiciary. But in the last year, if one institution has managed to bolster citizens' confidence in itself, it is the judiciary, with Chief Justice of India Dr DY Chandrachud at its helm

**T**he 50th CJI has long been known as a revolutionary legal crusader who has over the course of his illustrious career exemplified honesty, intelligence, and a strong dedication to preserving the values of justice. With several landmark and progressive verdicts as well as dissents to his name, CJI Dr DY Chandrachud has had a remarkable impact on changing several ingrained narratives in India, especially in gender rights and privacy.

Son of the longest-serving CJI YV Chandrachud, DY Chandrachud completed his BA with Honours in Economics from St Stephen's College, New Delhi, going on to complete his LLB from Campus Law Centre, Delhi University, and finally LLM degree and a Doctorate in Juridical Sciences (SJD) from Harvard Law School, the United States.

Before being elevated as a judge of the Supreme Court in May 2016, Justice Chandrachud served as the Chief Justice of the Allahabad High Court from 2013 to 2016, as a judge at the Bombay High Court

from 2000. Justice Chandrachud was designated a senior advocate by the Bombay High Court in June 1998 and till his appointment as a judge, served as the Additional Solicitor General from the same year. He has also been a visiting professor of Comparative Constitutional law at the University of Mumbai.

Justice Chandrachud's court decisions as well as his dissents bear witness to his commitment to the causes of human rights, social justice, and inclusion. He has not been afraid to speak out on the importance of protecting marginalized and vulnerable groups.

The only dissenter in Justice K.S. Puttaswamy v Union of India, he held that that passing Aadhaar as a Money Bill was unconstitutional and might impact an individual's privacy, dignity and autonomy. In the Navtej Johar v Union of India, Justice Chandrachud held that Section 377 was an 'anachronistic colonial law,' and strongly spoke of its violating fundamental rights to equality, freedom of expression, life and privacy. He wrote a separate

concurring opinion where he stressed the importance of the decision decriminalising same-sex relationships as a primary step in guaranteeing constitutional rights for the LGBTQIA community.

In the Hadiya 'Love Jihad' case, Justice Chandrachud not only upheld Hadiya's choice of both religion and marriage partner, he reaffirmed an adult's right to make personal decisions such as religion and marriage. Again, in the infamous Sabarimala case, the CJI weighed in on the side of women's autonomy, liberty and dignity by supporting their right to visit the Sabarimala Temple irrespective of their age. Another significant case was that of decriminalising adultery as a punishable offence.

One of his most significant judgements was overturning his own father's judgment on the right to privacy. In this historic 2017 judgment declaring privacy a fundamental right, he termed the 1976 verdict in the famous ADM Jabalpur case in which his father was part of the majority judgment as "seriously flawed."



**Ramji Subramaniam**, Managing Director, Sowparnika Projects

## Residential Housing A Cornerstone of Growth

Ramji Subramaniam emphasizes the pivotal role of residential housing in advancing India's goal of a \$5 trillion economy and Sowparnika Projects' contribution to producing the right products as per market demand to support the nation's economic growth and development

### How is India Investing in Infrastructure, Reforms, and Growth to Reach \$5 Trillion?

India's plan to achieve a \$5 trillion GDP and become the world's third-largest economy includes substantial investments in infrastructure, growth in digital and manufacturing sectors, and support for startups. The government is implementing reforms to streamline regulations, boost innovation, and improve the ease of doing business. Active state participation and ongoing reforms are expected to drive economic growth. Long-term goals include reaching a \$30 trillion economy by 2047 and transitioning to developed country status, while addressing

challenges such as skill development, rural-urban disparity, and global uncertainties.

### How is the Residential Real Estate Sector Fueling India's \$5 Trillion Economy?

The Indian real estate sector, a key driver of the \$5 trillion economy goal, is showing remarkable growth, especially in the residential segment. As of 2024, the residential real estate market is projected to reach approximately \$300 billion by 2025, reflecting a robust 20% annual growth. South India, where Sowparnika predominantly operates, is leading this surge. The region saw a 33% increase in property sales in

2023, with Bengaluru alone contributing to 35% of South India's residential market.

The city's property values have surged by 15-20%, driven by high demand for gated communities and ready-to-move-in homes. This trend is not confined to South India; North, East, and West India are also witnessing growth. For instance, Delhi and Mumbai are experiencing a 10-12% rise in property prices, while Eastern cities like Kolkata are seeing a 25% increase in new property registrations. With such substantial growth across regions, the residential real estate sector is poised to be a cornerstone of India's journey towards a \$5 trillion economy.

### What are Sowparnika Projects' Growth Targets and Contributions to the Indian Economy?

Sowparnika Projects aims to become a ₹1000 crore brand by 2025, with plans for an IPO by 2027. This growth is driven by our success in Bengaluru, where residential property prices have surged 15-20% since the pandemic. We are expanding strategically in South India, aligning with Bengaluru's projected 8.5% annual growth rate until 2035.

To support India's \$5 trillion economy goal, uplifting the middle and lower-middle-class through housing is crucial. Sowparnika is key in this vision, creating homes tailored to these segments, generating employment, and adding value in cities where we operate. Our in-house expertise allows us to deliver homes affordably, addressing the needs of all societal facets, not just the high-end market.

The real estate and construction industry is vital to GDP and employment. Sowparnika's model drives economic growth, creates jobs, and reinforces our commitment to innovation and excellence in India's real estate landscape.



# Shaping India's Future with Events

Rajeev Jain's events firm is driving India's economic and global influence

As India strides towards becoming a \$5 trillion economy by 2047, the event and entertainment industry, led by veterans like Rashi Entertainment, plays a pivotal role in this ambitious journey. Founded in 1999 by Rajeev Jain, Rashi Entertainment has established itself as a leader in creating unforgettable experiences, particularly in luxury weddings, corporate events, and government functions.

Rajeev Jain, a seasoned entrepreneur recognized the need for an organized player in the largely unorganized event management sector. His vision and entrepreneurial spirit led to the creation of Rashi Entertainment, which has since expanded its footprint across the world. The company operates through three avenues: Wedding Vertical, Corporate Vertical, and Government Events Vertical, each contributing to the overall growth and diversification of the Indian economy.

One of the key elements of Prime Minister Narendra Modi's vision for a \$5 trillion economy is fostering collaboration and innovation across industries. Rashi Entertainment embodies this vision through its mantra, "Experience The Extraordinary," and its commitment to collaboration. Jain believes that the power of collaboration can lead to a 'win-win' situation for all stakeholders, including small and medium-sized agencies. By working together, agencies can enhance their value offerings and deliver more holistic solutions to clients,

rather than engaging in detrimental price competition.

Rashi Entertainment's approach aligns with Modi's emphasis on enhancing India's global competitiveness. By elevating the standards of event management, the company not only attracts high-profile domestic clients but also caters to international markets. This international reach contributes to India's service exports, a vital component in achieving the \$5 trillion economy goal.

Furthermore, Rashi Entertainment's focus on storytelling and personalized experiences resonates with the growing demand for unique and meaningful events. This focus drives innovation in design, management, and execution, showcasing India's capabilities on a global stage. The company's team, composed of talented artists, managers, and technicians, brings unparalleled creativity and attention to detail to every project,

**RASHI ENTERTAINMENT'S APPROACH ALIGNS WITH MODI'S EMPHASIS ON ENHANCING INDIA'S GLOBAL COMPETITIVENESS. BY ELEVATING THE STANDARDS OF EVENT MANAGEMENT, THE COMPANY NOT ONLY ATTRACTS HIGH-PROFILE DOMESTIC CLIENTS BUT ALSO CATERS TO INTERNATIONAL MARKETS**



ensuring flawless execution.

In addition to economic contributions, Rashi Entertainment supports the broader societal vision outlined by PM Modi. By organizing government events and corporate functions, the company helps disseminate important messages and initiatives, thereby fostering a more informed and engaged citizenry. Their expertise in managing large-scale events ensures that such gatherings are impactful and memorable, aligning with national priorities.

Prime Minister Modi's vision for a \$5 trillion economy is not just about economic metrics but also about creating an ecosystem where industries can thrive through innovation, collaboration, and excellence. Rashi Entertainment, under Rajeev Jain's leadership, exemplifies this vision, demonstrating how the event management industry can be a significant contributor to India's economic and social development.

# The Ancient Science of Health And Wellbeing

Dr K M Saifullah striving to achieve a harmonious and dynamic integration of body, mind and spirit towards building a healthy nation

India has recognized indigenous systems of medicine like Ayurveda, Unani, Siddha, Homeopathy, Yoga and Naturopathy, and they have been given an independent identity under the Ministry of Ayush. These treatment systems are popular in South Asian countries, and their use is growing globally as well due to an increase in scientific research.

Dr Saifullah, has been widely honored with several awards & accolades for revolutionizing Indian Medical Sciences by creating a brand that combines the ancient natural treatment systems to deliver the benefits of Ayurveda, Unani and Yoga in the current living environment.

## Healthy Living Initiative

Over the past decade, Nadi Parikshan Vidya (Pulse Examination) and Qaroorah (Urine Deep Observation) have been ignored, which are highly effective in achieving accurate diagnosis for a curative path. Dr Saifullah has tried to revolutionize this field. Even International patients seeking treatment from him are keenly interested in discussing about Vata, Pitta and Kapha.

'Hamara Abhiyan Swasth Hindustan' is an initiative of the house of Naturoveda Group. Its prime objective is to ensure optimum health of every individual. It aspires to eradicate diseases from the root that afflict the sufferers without inflicting any side effect.

## Ancient Ayurvedic Treatment

Ayurveda, a holistic framework for

treatment that emerged in India about 5,000 years ago is widely practiced in India and worldwide. It is one of the oldest treatment systems in the world. The word 'Ayurveda' comprises: 'Ayur' meaning Life and 'Veda', meaning Knowledge.

Several Ayurvedic doctors and practitioners have been working for the past decades to provide safer and effective Ayurvedic treatment for a wide variety of skin diseases like psoriasis, eczema & leucoderma, different types of anorectal disorders, as well as joint-specific problems, arthritis, asthma and breathing problems, and Type-2 Diabetes and its complications. Ayurvedic doctors also treat chronic sexual issues.

## The Medical Wisdom of Unani

At present, India is one of the leading nations that practice the Unani system of medicine and has the largest number of Institutions that focus on Unani education, research and healthcare. The Unani system of

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**Dr K M Saifullah**  
Editor-in-Chief  
Health Companion  
Chief Medical Director,  
Naturoveda Health World

medicine provides treatment for diseases of the entire human body. Unani has proved to be highly effective for treating chronic ailments and diseases of the liver, skin, reproductive system and musculoskeletal disorders.

Dr Saifullah says that Metabolic disorders and Autoimmune conditions are becoming challenges for the society. The synergistic efforts of Ayurveda, Unani along with Yogic Sciences can combat such issues safely.

## The Knowledge of Goodlife

To be the world's leading Ayurvedic, Unani and Yoga specialty Clinic with the highest standards of quality and service, Naturoveda Health World has the largest dedicated team of qualified and experienced Ayurvedic, Unani and Yoga experts.

Dr Saifullah, through his much reputed health magazine, many blogs and articles has been providing information to countless people to understand and reap the benefit of prevention and cure of diseases in a natural way.